

**GUJARAT HOTELS LIMITED**

**Part I : Statement of Audited Financial Results for the Quarter and Twelve Months ended  
31st March, 2014**

Particulars		STANDALONE				
		3 months ended 31.03.2014	Corresponding 3 months ended 31.03.2013	Preceding 3 months ended 31.12.2013	Twelve Months ended 31.03.2014	Twelve Months ended 31.03.2013
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
Income from operations						
Net sales / income from operations		83.64	90.63	83.00	299.64	335.11
Total Income from Operations (net)	(1)	83.64	90.63	83.00	299.64	335.11
Expenses						
a) Employee benefits expense		0.39	0.35	0.37	1.47	1.29
b) Depreciation and amortisation expense		1.22	1.22	1.25	4.95	4.95
c) Travelling & conveyance expense		4.37	2.38	1.63	8.53	8.91
d) Postages, Printing & Stationery expense		0.06	0.01	1.71	1.87	0.68
e) Legal & Professional expense		0.19	0.39	2.38	4.77	2.16
f) Other expenses		2.26	2.24	1.80	6.41	9.39
Total Expenses	(2)	8.49	6.59	9.14	28.00	27.38
other income (1-2)	(3)	75.15	84.04	73.86	271.64	307.73
Other Income	(4)	114.51	106.53	9.49	151.03	134.47
before tax (3+4)	(5)	189.66	190.57	83.35	422.67	442.20
Tax Expense	(6)	26.58	29.88	25.44	95.53	107.80
Net Profit for the period (5-6)	(7)	163.08	160.69	57.91	327.14	334.40
Paid-up equity share capital (Ordinary Shares of ` 10/- Each)	(8)	378.75	378.75	378.75	378.75	378.75
Reserves excluding Revaluation Reserves each) (not annualised) :	(9)	-	-	-	1,534.44	1,362.39
a) Basic ( ` )	(10)	4.31	4.24	1.53	8.64	8.83
b) Diluted ( ` )		4.31	4.24	1.53	8.64	8.83

**Part II : Select Information for the Quarter and Twelve Months ended 31st March, 2014**

Particulars	3 months ended 31.03.2014	Corresponding 3 months ended 31.03.2013	Preceding 3 months ended 31.12.2013	Twelve Months ended 31.03.2014	Twelve Months ended 31.03.2013
<b>A. Particulars of Shareholding</b>					
1. Public Shareholding					
- Number of shares	1753552	1753552	1753552	1753552	1753552
- Percentage of shareholding	46.30%	46.30%	46.30%	46.30%	46.30%
Group Shareholding					
a) Pledged /Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered					
- Number of Shares	2033963	2033963	2033963	2033963	2033963
- Percentage of shareholding (as a % of total	100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of total	53.70%	53.70%	53.70%	53.70%	53.70%
<b>B. Investor Complaints</b>	<b>3 months ended 31.03.2014</b>				
Pending at the beginning of the	Nil				
Received during the quarter	Nil				
Disposed off during the quarter	Nil				
Remaining unresolved at the end of	Nil				

**Notes :**

- (i) The Audited Financial Results and Statement of Assets and Liabilities were reviewed by
- (ii) The Company Operates in one segment i.e Hoteliering.
- (iii) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever
- (iv) The figures of last quarter are the balancing figures between audited figures in respect
- (v) The Company does not have any Exceptional or Extraordinary item to report for the
- (vi) This statement is as per Clause 41 of the Listing Agreement.
- (vii) The Board of Directors have recommended, subject to approval of shareholders a

(` in lacs)

STATEMENT OF ASSETS AND	As at current year	As at previous year
	(Audited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>		
1. SHAREHOLDERS' FUNDS		
a) Share Capital	378.75	378.75
b) Reserves & surplus	1,534.44	1,362.39
<b>Shareholders' funds</b>	<b>1,913.19</b>	<b>1,741.14</b>
2. NON-CURRENT LIABILITIES		
a) Deferred tax liabilities ( net )	56.76	58.53
b) Long-term provisions	10.81	11.13
<b>Non - current liabilities</b>	<b>67.57</b>	<b>69.66</b>
3. CURRENT LIABILITIES		

a) Trade payables	1.40	1.16
b) Other current liabilities	64.49	57.14
c) Short-term provisions	156.12	155.59
<b>Current Liabilities</b>	<b>222.01</b>	<b>213.89</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,202.77</b>	<b>2,024.69</b>
<b>B. ASSETS</b>		
1. NON-CURRENT ASSETS		
a) Fixed assets	178.10	183.93
	44.37	42.28
b) Long-term loans and advances		
<b>Non- current assets</b>	<b>222.47</b>	<b>226.21</b>
2. CURRENT ASSETS		
a) Current investments	1,541.50	1,390.52
b) Trade receivables	84.68	79.24
c) Cash and bank balances	244.86	240.87
d) Short-term loans and advances	3.63	3.53
e) Other current assets	105.63	84.32
<b>Current Assets</b>	<b>1,980.30</b>	<b>1,798.48</b>
<b>TOTAL ASSETS</b>	<b>2,202.77</b>	<b>2,024.69</b>

Registered Office:  
WelcomHotel Vadodara,  
R.C.Dutt Road,  
Alkapuri, Vadodara-390007

For and on behalf of the

Date : 15th April, 2014

Place : New Delhi

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Subrahm  
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Director