

# GUJARAT HOTELS LIMITED

## Part I : Statement of Unaudited Financial Results for the Quarter and half year ended 30th September, 2012

(₹ in Lacs)

| Particulars  |      | 3 months ended | Corresponding                                  | Preceding                 | 6 months ended | 6 months ended | Twelve months ended |
|--|------|----------------|--|---------------------------|----------------|----------------|---------------------|
|  |      | 30.09.2012     | 3 months ended 30.09.2011 In the previous year | 3 months ended 30.06.2012 | 30.09.2012     | 30.09.2011     | 31.03.2012          |
|  |      | (Unaudited)    | (Unaudited)                                    | (Unaudited)               | (Unaudited)    | (Unaudited)    | (Audited)           |
| Income from operations                                     |      |                |  |                           |                |                |                     |
| Net sales / income from operations                         |      | 72.70          | 83.92  | 81.34                     | 154.04         | 172.67         | 361.25              |
| Total Income from Operations (net)                         | (1)  | 72.70          | 83.92  | 81.34                     | 154.04         | 172.67         | 361.25              |
| Expenses   |      |                |  |                           |                |                |                     |
| a) Employee benefits expense                               |      | 0.31           | 0.27   | 0.31                      | 0.62           | 0.54           | 1.14                |
| b) Depreciation and amortisation expense                   |      | 1.25           | 1.25   | 1.23                      | 2.48           | 2.48           | 4.95                |
| c) Travelling & conveyance                                 |      | 0.63           | 1.85   | 2.63                      | 3.26           | 7.61           | 15.34               |
| d) Other expenses  |      | 3.94           | 4.95   | 2.20                      | 6.14           | 9.85           | 13.48               |
| Total Expenses   | (2)  | 6.13           | 8.32   | 6.37                      | 12.50          | 20.48          | 34.91               |
| Profit from operations before other income (1-2)           | (3)  | 66.57          | 75.60  | 74.97                     | 141.54         | 152.19         | 326.34              |
| Other Income   | (4)  | 6.20           | 5.40   | 16.30                     | 22.50          | 11.40          | 93.24               |
| Profit from ordinary activities before tax (3+4)           | (5)  | 72.77          | 81.00  | 91.27                     | 164.04         | 163.59         | 419.58              |
| Tax Expense  | (6)  | 23.24          | 25.69  | 27.27                     | 50.51          | 51.01          | 115.21              |
| Net Profit for the period (5-6)                            | (7)  | 49.53          | 55.31  | 64.00                     | 113.53         | 112.58         | 304.37              |
| Paid-up equity share capital (Equity Shares of ₹10/- Each) | (8)  | 378.75         | 378.75   | 378.75                    | 378.75         | 378.75         | 378.75              |
| Reserves excluding Revaluation Reserves                    | (9)  | -              | -  | -                         | -              | -              | 1,183.08            |
| Earnings per Share (of ₹10/- each) (not annualised)        | (10) |                |  |                           |                |                |                     |
| a) Basic   |      | 1.31           | 1.46   | 1.69                      | 3.00           | 2.97           | 8.04                |
| b) Diluted   |      | 1.31           | 1.46   | 1.69                      | 3.00           | 2.97           | 8.04                |

## Part II : Select Information for the Quarter and Half Year ended 30th September, 2012

| Particulars   | 3 months ended                  | Corresponding                                  | Preceding                 | 6 months ended | 6 months ended | Twelve months ended |
|---|---------------------------------|--|---------------------------|----------------|----------------|---------------------|
|   | 30.09.2012                      | 3 months ended 30.09.2011 In the previous year | 3 months ended 30.06.2012 | 30.09.2012     | 30.09.2011     | 31.03.2012          |
| <b>A. Particulars of Shareholding</b>   |                                 |  |                           |                |                |                     |
| 1. Public Shareholding  |                                 |  |                           |                |                |                     |
| - Number of shares  | 1753552                         | 1758967  | 1753552                   | 1753552        | 1758967        | 1753552             |
| - Percentage of shareholding  | 46.30%                          | 46.44%   | 46.30%                    | 46.30%         | 46.44%         | 46.30%              |
| 2. Promoters And Promoter Group Shareholding  |                                 |  |                           |                |                |                     |
| a) Pledged /Encumbered  | Nil                             | Nil  | Nil                       | Nil            | Nil            | Nil                 |
| b) Non - encumbered   |                                 |  |                           |                |                |                     |
| - Number of Shares  | 2033963                         | 2028548  | 2033963                   | 2033963        | 2028548        | 2033963             |
| - Percentage of shares (as a % of total shareholding of promoters and promoter group) | 100%                            | 100%   | 100%                      | 100%           | 100%           | 100%                |
| - Percentage of shares (as a % of total share capital of the Company)                 | 53.70%                          | 53.56%   | 53.70%                    | 53.70%         | 53.56%         | 53.70%              |
| <b>B. Investor Complaints</b>   | <b>3months ended 30.09.2012</b> |  |                           |                |                |                     |
| Pending at the beginning of the quarter   | Nil                             |  |                           |                |                |                     |
| Received during the quarter   | Nil                             |  |                           |                |                |                     |
| Disposed off during the quarter   | Nil                             |  |                           |                |                |                     |
| Remaining unresolved at the end of the quarter  | Nil                             |  |                           |                |                |                     |

### Notes :

- (i) The Unaudited Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 6th November 2012.
- (ii) The Company Operates in one segment i.e Hoteliering.
- (iii) The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- (iv) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
- (v) This statement is as per Clause 41 of the Listing Agreement.

### Limited Review :

The Limited Review, as required under clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th September, 2012 which needs to be explained.

(₹ in Lacs)

| Particulars                                 | As at current half year end 30.09.2012 | As at previous year end 31.03.2012 |
|---|--|------------------------------------|
|   | Unaudited                              | Audited                            |
| <b>STATEMENT OF ASSETS AND LIABILITIES</b>  |  |                                    |
| <b>A EQUITY AND LIABILITIES</b>             |  |                                    |
| 1 SHAREHOLDERS' FUNDS                       |  |                                    |
| a) Share capital                            | 378.75                                 | 378.75                             |
| b) Reserves & surplus                       | 1,296.61                               | 1,183.08                           |
| c) Money received against share warrants    | ---                                    | ---                                |
| <b>Shareholders' funds</b>                  | <b>1,675.36</b>                        | <b>1,561.83</b>                    |
| 2 SHARE APPLICATION MONEY PENDING ALLOTMENT |  |                                    |
| 3 NON - CURRENT LIABILITIES                 |  |                                    |
| a) Long-term borrowings                     | ---                                    | ---                                |
| b) Deferred tax liabilities ( Net )         | 59.31                                  | 60.06                              |
| c) Other long term liabilities              | ---                                    | ---                                |
| d) Long term provisions                     | 9.51                                   | 10.02                              |
| <b>Non - Current Liabilities</b>            | <b>68.82</b>                           | <b>70.08</b>                       |
| 4 CURRENT LIABILITIES                       |  |                                    |
| a) Short-term borrowings                    | ---                                    | ---                                |
| b) Trade payables                           | 0.98                                   | 0.91                               |
| c) Other current liabilities                | 80.91                                  | 53.57                              |
| d) Short term provisions                    | 0.13                                   | 143.30                             |
| <b>Current Liabilities</b>                  | <b>82.02</b>                           | <b>197.78</b>                      |
| <b>TOTAL - EQUITY AND LIABILITIES</b>       | <b>1,826.20</b>                        | <b>1,829.69</b>                    |
| <b>B ASSETS</b>                             |  |                                    |
| 1 NON-CURRENT ASSETS                        |  |                                    |
| a) Fixed assets                             | 186.54                                 | 189.02                             |
| b) Non-current investments                  | ---                                    | ---                                |
| c) Deferred tax assets (net)                | ---                                    | ---                                |
| d) Long-term loans and advances             | 23.29                                  | 19.32                              |
| e) Other Non- current assets                | ---                                    | ---                                |
| <b>Non - Current Assets</b>                 | <b>209.83</b>                          | <b>208.34</b>                      |
| 2 CURRENT ASSETS                            |  |                                    |
| a) Current investments                      | 1,202.68                               | 1,231.25                           |
| b) Inventories                              | ---                                    | ---                                |
| c) Trade receivables                        | 56.51                                  | 66.31                              |
| d) Cash and cash equivalents                | 243.25                                 | 236.81                             |
| e) Short-term loans and advances            | 26.11                                  | 18.41                              |
| f) Other current assets                     | 87.82                                  | 68.57                              |
| <b>Current Assets</b>                       | <b>1,616.37</b>                        | <b>1,621.35</b>                    |
| <b>TOTAL - ASSETS</b>                       | <b>1,826.20</b>                        | <b>1,829.69</b>                    |

Registered Office:  
WelcomHotel Vadodara, R.C.Dutt Road,  
Alkapuri, Vadodara-390007  
Date : 6th November 2012  
Place : New Delhi

For and on behalf of the Board

Sd/-

S C Sekhar  
Director