

GUJARAT HOTELS LIMITED
Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2011

(₹ in Lacs)

Particulars		Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Twelve Months ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011 (Audited)
NET SALES / INCOME FROM OPERATIONS	(1)	90.54	83.92	105.90	263.21	282.74	392.29
EXPENDITURE							
a) Employees cost		0.29	0.27	0.26	0.83	0.77	1.04
b) Depreciation		1.25	1.25	1.25	3.73	3.73	4.95
c) Travelling & Conveyance		3.43	1.85	3.51	11.04	9.26	13.11
d) Other Expenditure		1.65	4.95	2.67	11.50	18.98	23.13
e) Total	(2)	6.62	8.32	7.69	27.10	32.74	42.23
PROFIT FROM OPERATIONS BEFORE OTHER INCOME AND INTEREST (1-2)	(3)	83.92	75.60	98.21	236.11	250.00	350.06
OTHER INCOME	(4)	5.60	5.40	11.43	17.00	48.42	79.57
PROFIT BEFORE INTEREST (3+4)	(5)	89.52	81.00	109.64	253.11	298.42	429.63
INTEREST	(6)	-	-	-	-	-	-
PROFIT AFTER INTEREST AND BEFORE TAX (5-6)	(7)	89.52	81.00	109.64	253.11	298.42	429.63
TAX EXPENSE	(8)	28.85	25.69	36.42	79.86	97.62	134.66
NET PROFIT AFTER TAX (7-8)	(9)	60.67	55.31	73.22	173.25	200.80	294.97
PAID UP EQUITY SHARE CAPITAL (Equity Shares of ₹10/- each)	(10)	378.75	378.75	378.75	378.75	378.75	378.75
RESERVES EXCLUDING REVALUATION RESERVES	(11)	-	-	-	-	-	1021.78
EARNINGS PER SHARE (₹)	(12)						
- Basic (₹)		1.60	1.46	1.93	4.57	5.30	7.79
- Diluted (₹)		1.60	1.46	1.93	4.57	5.30	7.79
PUBLIC SHAREHOLDING	(13)						
- NUMBER OF SHARES		1758967	1758967	1830313	1758967	1830313	1771598
- PERCENTAGE OF SHAREHOLDING		46.44%	46.44%	48.32%	46.44%	48.32%	46.77%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING	(14)						
a) Pledged /Encumbered							
-Number of Shares		Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shareholding (as a % of total shareholding of promoter and promoter group)		NA	NA	NA	NA	NA	NA
-Percentage of shareholding (as a % of total share capital of the Company)		NA	NA	NA	NA	NA	NA
b) Non - encumbered							
-Number of Shares		2028548	2028548	1957202	2028548	1957202	2015917
-Percentage of shareholding (as a % of total shareholding of promoter and promoter group)		100%	100%	100%	100%	100%	100%
-Percentage of shareholding (as a % of total share capital of the Company)		53.56%	53.56%	51.68%	53.56%	51.68%	53.23%

Notes :

- (i) The Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 2nd February, 2012.
- (ii) The Company Operates in one segment i.e Hoteliering.
- (iii) During the quarter, no investor complaint was received. There were no complaints pending at the beginning of the quarter.
- (iv) Figures for the previous periods are re-arranged, wherever necessary, to conform to the figures for the current period. The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- (v) This statement is as per Clause 41 of the Listing Agreement

Limited Review :

The Limited Review, as required under clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 31st December,2011 which needs to be explained.

Registered Office:
 WelcomHotel Vadodara, R.C.Dutt Road,
 Alkapuri, Vadodara-390007
 Date : 2nd February, 2012
 Place : New Delhi, India

For and on behalf of the Board

S C Sekhar
 Director