

GUJARAT HOTELS LIMITED
Audited Financial Results for the Quarter and Year ended 31st March, 2012

(Rs in Lacs)					
Part I					
Statement of Standalone Audited/Unaudited results for the Quarter and for the Year ended 31/03/2012					
Particulars	Quarter ended			Year ended	
	31.Mär.12	31.Dez.11	31.Mär.11	31.Mär.12	31-Mar-11
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
(a) Net sales / income from operations	98.04	90.54	109.55	361.25	392.29
(b) Other operating revenue	-	-	-	-	-
Total Income from Operations (net)	98.04	90.54	109.55	361.25	392.29
2 Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d) Employee benefit expenses	0.31	0.29	0.27	1.14	1.04
e) Depreciation and amortisation expenses	1.22	1.25	1.22	4.95	4.95
f) Travelling & Conveyance	4.30	3.43	3.85	15.34	13.11
g) Legal & Professional Charges	0.32	0.74	2.18	4.64	13.39
h) Other Expenses	1.66	0.91	1.97	8.84	9.74
Total Expenses	7.81	6.62	9.49	34.91	42.23
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	90.23	83.92	100.06	326.34	350.06
4 Other Income	76.24	5.60	31.15	93.24	79.57
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	166.47	89.52	131.21	419.58	429.63
6 Finance Cost	-	-	-	-	-
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	166.47	89.52	131.21	419.58	429.63
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	166.47	89.52	131.21	419.58	429.63
10 Tax Expenses	35.35	28.85	37.04	115.21	134.66
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	131.12	60.67	94.17	304.37	294.97
12 Extraordinary items (net of tax expensesRs in lacs)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11+12)	131.12	60.67	94.17	304.37	294.97
14 Paid-up equity share capital (Face Value of the Share of Rs 10/- Each)	378.75	378.75	378.75	378.75	378.75
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	1,326.15	1,021.78
16.i Earnings per Share (before extraordinary items) (of Rs 10/- each)(not annualised)					
a. Basic	3.46	1.60	2.49	8.04	7.79
b. Diluted	3.46	1.60	2.49	8.04	7.79
16.ii Earnings per Share (after extraordinary items) (of Rs 10/- each)(not annualised)					
a. Basic	3.46	1.60	2.49	8.04	7.79
b. Diluted	3.46	1.60	2.49	8.04	7.79
See accompanying note to the financial results					

Part II					
Select Information for the Quarter and 12 months ended 31/03/2012					
Particulars	Quarter ended			Year ended	
	31.Mär.12	31.Dez.11	31.Mär.11	31.Mär.12	31-Mar-11
	Audited	Unaudited	Audited	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of shares	1,753,552	1,758,967	1,771,598	1,753,552	1,771,598
- Percentage of shareholding	46.30%	46.44%	46.77%	46.30%	46.77%
2 Promoters And Promoter Group Shareholding					
a) Pledged /Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered					
- Number of Shares	2,033,963	2,028,548	2,015,917	2,033,963	2,015,917
- Percentage of shareholding (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of total share capital of the Company)	53.70%	53.56%	53.23%	53.70%	53.23%

	Particulars	3months ended 31/03/2012
B	INVESTORS COMPLAINTS	

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

- The Audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 27th April' 2012.
- The Company Operates in one segment i.e Hoteliering.
- Figures for the previous periods are re-arranged, wherever necessary, to conform to the figures for the current period.
- The Board of Directors have recommended, subject to approval of shareholders a dividend of Rs. 3.25 per Equity Shares of Rs. 10/- each for the financial year ended 31st March, 2012.
- The statement is as per Clause 41 of the Listing Agreement.

		(Rs in Lacs)	
Standalone Statement of Assets and Liabilities		Year ended 31.03.2012	Year ended 31.03.2011
Particulars		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	378.75	378.75
	b) Reserves & Surplus	1,326.15	1,021.78
	c) Money received against share warrants	-	-
	Sub total - Shareholders' funds	1,704.90	1,400.53
2	Share application money pending allotment		
3	Non - current liabilities		
	a) Long-Term borrowings	-	-
	b) Deferred Tax Liabilities (Net)	60.06	63.32
	c) Other Long Term Liabilities	-	-
	d) Long Term Provisions	10.02	8.96
	Sub total - Non - current liabilities	70.08	72.28
4	Current liabilities		
	a) Short-term borrowings		
	b) Trade Payables	0.91	1.26
	c) Other current liabilities	53.57	49.82
	d) Short term provisions	0.23	133.64
	Sub total - Current liabilities	54.71	184.72
	TOTAL - EQUITY AND LIABILITIES	1,829.69	1,657.53
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	189.02	194.99
	b) Non-current investments	-	-
	c) Long-term loans and advances	19.32	19.32
	d) Other Non- current assets	-	-
	Sub total - Non- current assets	208.34	214.31
2	Current assets		
	a) Current investments	1,231.25	961.70
	b) Inventories	-	-
	c) Trade receivables	66.31	58.06
	d) Cash and cash equivalents	236.81	349.44
	e) Short-term loans and advances	18.41	17.35
	f) Other current assets	68.57	56.67
	Sub Total - Current assets	1,621.35	1,443.22
	TOTAL ASSETS	1,829.69	1,657.53

Disclosures as required under other clauses of the Listing Agreement

		(Rs in Lacs)	
Particulars		Year ended 31.03.2012	Year ended 31.03.2011
	Net Profit	304.37	294.97
	Profit Brought Forward	843.13	710.16
	Total	1,147.50	1,005.13
	Available for Appropriation	1,147.50	1,005.13
	Appropriation of Profit and Reserve		
	a) Transfer to General Reserve	30.44	29.50
	b) Profit Carried Forward	974.00	843.13
	c) Dividend Including Dividend Tax	143.06	132.50

Registered Office:
 WelcomHotel Vadodara, R.C.Dutt Road,
 Alkapuri, Vadodara-390007
 Date : 27th April, 2012
 Place : New Delhi

For and on behalf of the Board

S C Sekhar
 Director