

GUJARAT HOTELS LIMITED
 Regd. Office : WelcomHotel Vadodara, R.C.Dutt Road, Vadodara-390007.
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
 FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

GUJARAT HOTELS LIMITED
 Regd. Office : WelcomHotel Vadodara, R.C.Dutt Road, Vadodara-390007.
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE
LISTING AGREEMENT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010
 THE COMPANY HAS ONLY ONE OPERATING SEGMENT

(Rs. in Lacs)

(Rs. in Lacs)

Sl. No.	Particulars	3 months ended in the current year 30.09.10	Corresponding 3 months ended in the previous year 30.09.09	Year to Date figures for current Period ended 30.09.10	Year to Date figures for the previous year ended 30.09.09	Previous Accounting Year ended 31.03.10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales/Income from Operations	89.11	67.79	176.84	140.42	321.90
	b. Other Operating Income	-	-	-	-	-
	Total (a+b)	89.11	67.79	176.84	140.42	321.90
2	Expenditure :					
	a. Employees cost	0.25	1.11	0.51	2.43	4.69
	b. Depreciation	1.25	1.25	2.48	2.48	4.95
	c. Travelling & Conveyance	2.47	1.09	5.75	3.99	10.61
	d. Postage & Telephones	0.74	0.95	0.75	1.04	1.04
	e. Printing & Stationery	0.30	0.31	1.09	0.99	0.96
	f. Other expenditure	6.28	2.83	14.47	5.06	8.91
	g. Total	11.29	7.54	25.05	15.90	31.16
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	77.82	60.25	151.79	124.52	290.74
4	Other Income	15.41	20.05	36.99	49.88	88.59
5	Profit before Interest and Exceptional Items (3+4)	93.23	80.30	188.78	174.40	379.33
6	Interest	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	93.23	80.30	188.78	174.40	379.33
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	93.23	80.30	188.78	174.40	379.33
10	Provision for taxation	30.97	27.30	61.20	59.28	128.93
	Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	62.26	53.00	127.58	115.12	250.40
12	Extraordinary Items (net of tax expense Rs.Nil)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	62.26	53.00	127.58	115.12	250.40
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	378.75	378.75	378.75	378.75	378.75
15	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	-	859.30
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	1.64	1.40	3.37	3.04	6.61
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	1.64	1.40	3.37	3.04	6.61
17	Public Shareholding					
	- Number of shares	1893663	1893663	1893663	1893663	1893663
	- Percentage of shareholding	50.00%	50.00%	50.00%	50.00%	50.00%
18	Promoter and Promoter Group shareholding					
	a) Pledged /Encumbered					
	-Number of Shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of total shareholding of promoter and promoter group	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of total share capital of the Company	NA	NA	NA	NA	NA
	b) Non - encumbered					
	-Number of Shares	1893852	1893852	1893852	1893852	1893852
	-Percentage of shares (as a % of total shareholding of promoter and promoter group	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of total share capital of the Company	50.00%	50.00%	50.00%	50.00%	50.00%

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)					
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2010 (Unaudited)					
Sl. No.	Particulars	As at 30.09.2010	As at 30.09.2009	As at 31.03.2010	
		Unaudited	Unaudited	Unaudited	Audited
1	SHARE HOLDERS' FUND				
	(a) Share Capital	378.75	378.75	378.75	378.75
	(b) Reserve & Surplus	986.88	845.89	859.31	859.31
2	LOAN FUNDS	-	-	-	-
3	DEFERRED TAX LIABILITY	64.12	67.23	66.42	66.42
	Total	1,429.75	1,291.87	1,304.48	1,304.48
4	FIXED ASSETS	197.64	202.95	200.28	200.28
5	INVESTMENT	-	-	-	-
6	NET CURRENT ASSETS, LOANS & ADVANCES				
	(a) Inventories	-	-	-	-
	(b) Sundry Debtor	37.46	33.48	29.34	29.34
	(c) Cash & Bank Balance	1,198.71	1,078.05	1,231.61	1,231.61
	(d) Other Current Assets	61.30	18.99	18.99	18.99
	(e) Loans & Advances	323.86	398.01	257.70	257.70
	(f) Current Liabilities & Provisions	(389.22)	(439.61)	(433.44)	(433.44)
	Total	1,429.75	1,291.87	1,304.48	1,304.48

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th October' 2010.
- Status of Investor complaints for the Quarter ended 30th September, 2010

Pending at the beginning - Nil ; Received - Nil ; Disposed off - Nil ; Pending at the end - Nil
- Previous year figures have been regrouped/rearranged wherever necessary.

Place : Gurgaon

Date : 25th October' 2010

Limited Review

The Limited Review, as required under clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges.

This Report does not have any impact on the above 'Results and Notes' for the quarter and half year ended 30th September, 2010 which needs to be explained.

Nakul Anand

Chairman