GUJARAT HOTELS LIMITED

Summary of the proceedings of the 44th Annual General Meeting of Gujarat Hotels Limited

The 44th Annual General Meeting ('AGM') of the Members of Gujarat Hotels Limited was held on Wednesday, 26th August, 2026 through Video Conferencing / Other Audio Visual Means in conformity with the regulatory provisions and the Circulars issued by the Ministry of Corporate Affairs, Government of India. The Meeting commenced at 11:00 a.m. (IST).

- Mr. A. Chadha, Chairman and Non-Executive Director, chaired the Meeting. The business before the Meeting was taken up as quorum was present at the commencement of the Meeting and throughout the Meeting. 57 Members attended the 44th AGM.

- The Chairman, at the outset, advised that necessary steps had been taken by the Company to ensure that the Members were able to attend the AGM and vote on the resolutions proposed at the Meeting.

- The Chairman thereafter introduced the Directors and advised that the Company Secretary and the representatives of the Statutory Auditors and the Secretarial Auditors were also attending the Meeting.

- The Chairman further advised the Members that the registers and documents, as statutorily required, were available for inspection through electronic mode during the AGM.

- The Chairman on the occasion of the 44th AGM addressed the Members and thereafter briefed on the Ordinary Business items covered in the Notice of AGM dated 9th July, 2026, as listed below:

Sl. No.	Description of the Resolution	Type of the Resolution
ORDINARY BUSINESS		
1.	Adoption of the Financial Statements of the Company for the financial year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	Declaration of Final Dividend of ₹ 3/- per Equity Share of ₹ 10/- each for the financial year ended 31st March, 2026.	Ordinary
3.	Appointment of Mr. Arif Musa Patel (10051869) who retired by rotation and offered himself for re-election.	Ordinary
4.	Approval of the remuneration to Messrs. K C Mehta & Co. LLP, Chartered Accountants, Statutory Auditors of the Company, to conduct audit for the financial year 2026-27.	Ordinary

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- The Chairman then invited the Members who had registered themselves as Speakers to ask questions or seek clarifications on the Agenda items. Thereafter, he responded to the queries raised / clarifications sought by the Members who spoke at the Meeting.

- E-voting facility was provided at the Meeting to the Members who had not cast their votes earlier through remote e-voting. The facility to cast votes through remote e-voting was also provided to the Members from 9:00 a.m. (IST) on 22nd August, 2026 till 5:00 p.m. (IST) on 25th August, 2026.

- The Chairman informed the Members that the Board had appointed Ms. Pooja Bhatia, Practicing Company Secretary, Messrs. P B & Associates, Company Secretaries, as the Scrutinizer to scrutinize the process of remote e-voting and e-voting during the AGM.

- The Chairman also advised the Members that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of National Securities Depository Limited. The Voting Results would also be forwarded to BSE Limited, where the Company's shares are listed.

The Meeting concluded at 12:10 p.m. (IST).

All the Resolutions for consideration at the 44th AGM, in respect of the items set out in the Notice dated 9th July, 2026, have been passed by the Members with requisite majority through remote e-voting and e-voting during the AGM.

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Details of Voting Results

44th Annual General Meeting ('AGM') of Gujarat Hotels Limited

Date of the AGM:	26th August, 2026
Total number of shareholders on record date: (being the cut-off date for determining shareholders entitled to vote – 19th August, 2026)	5,273
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	 Not Applicable
No. of Shareholders attended the meeting through video conferencing: Promoters and Promoter Group: Public:	 2 55

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Agenda – wise disclosure

ORDINARY BUSINESS

Item No. 1 - Adoption of the Financial Statements of the Company for the financial year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon.

Resolution Required:	Ordinary Resolution
Whether promoter / promoter group are interested in the agenda / resolution?	No

Category	**Mode of Voting**	**No. of shares held as on cut-off date**	**No. of votes Polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3) = [(2)/(1)] *100**	**(4)**	**(5)**	**(6) = [(4)/(2)] *100**	**(7) = [(5)/(2)] *100**
Promoter and Promoter Group	E-Voting*	20,33,963	20,33,963	100	20,33,963	0	100	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		**20,33,963**	**100**	**20,33,963**	**0**	**100**	**0**
Public - Institutions	E-Voting*	100	0	0	0	0	0	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		**0**	**0**	**0**	**0**	**0**	**0**
Public- Non Institutions	E-Voting*	17,53,452	3,743	0.2135	3,684	59	98.4237	1.5763
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		3,743	0.2135	3684	59	98.4237	1.5763
Total		**37,87,515**	**20,37,706**	**53.8006**	**20,37,647**	**59**	**99.9971**	**0.0029**

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Item No. 2 - Declaration of Final Dividend of ₹ 3/- per Equity Share of ₹ 10/- each for the financial year ended 31st March, 2026.

Resolution Required:			Ordinary Resolution					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	**Mode of Voting**	**No. of shares held as on cut-off date**	**No. of votes Polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3) = [(2)/(1)] *100**	**(4)**	**(5)**	**(6) = [(4)/(2)] *100**	**(7) = [(5)/(2)] *100**
Promoter and Promoter Group	E-Voting*	20,33,963	20,33,963	100	20,33,963	0	100	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		**20,33,963**	**100**	**20,33,963**	**0**	**100**	**0**
Public - Institutions	E-Voting*	100	0	0	0	0	0	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		**0**	**0**	**0**	**0**	**0**	**0**
Public- Non Institutions	E-Voting*	17,53,452	3,743	0.2135	3,684	59	98.4237	1.5763
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		**3,743**	**0.2135**	**3,684**	**59**	**98.4237**	**1.5763**
Total		**37,87,515**	**20,37,706**	**53.8006**	**20,37,647**	**59**	**99.9971**	**0.0029**

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Item No. 3 - Appointment of Mr. Arif Musa Patel (DIN: 10051869) who retired by rotation and offered himself for re-election.

Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Resolution Required:		Ordinary Resolution						
Whether promoter / promoter group are interested in the agenda / resolution?		No						
		(1)	(2)	(3) = [(2)/(1)] *100	(4)	(5)	(6) = [(4)/(2)] *100	(7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting*	20,33,963	20,33,963	100	20,33,963	0	100	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		**20,33,963**	**100**	**20,33,963**	**0**	**100**	**0**
Public - Institutions	E-Voting*	100	0	0	0	0	0	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		**0**	**0**	**0**	**0**	**0**	**0**
Public- Non Institutions	E-Voting*	17,53,452	3,743	0.2135	3,584	159	95.7521	4.2479
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		**3,743**	**0.2135**	**3,584**	**159**	**95.7521**	**4.2479**
Total		**37,87,515**	**20,37,706**	**53.8006**	**20,37,547**	**159**	**99.9922**	**0.0078**

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Item No. 4 - Approval of the remuneration to Messrs. K C Mehta & Co. LLP, Chartered Accountants, Statutory Auditors of the Company, to conduct audit for the financial year 2026-27.

Resolution Required:			Ordinary Resolution					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	**Mode of Voting**	**No. of shares held as on cut-off date**	**No. of votes Polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3) = [(2)/(1)] *100**	**(4)**	**(5)**	**(6) = [(4)/(2)] *100**	**(7) = [(5)/(2)] *100**
Promoter and Promoter Group	E-Voting*	20,33,963	20,33,963	100	20,33,963	0	100	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		**20,33,963**	**100**	**20,33,963**	**0**	**100**	**0**
Public - Institutions	E-Voting*	100	0	0	0	0	0	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		**0**	**0**	**0**	**0**	**0**	**0**
Public- Non Institutions	E-Voting*	17,53,452	3,743	0.2135	3,684	59	98.4237	1.5763
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		**3,743**	**0.2135**	**3,684**	**59**	**98.4237**	**1.5763**
Total		**37,87,515**	**20,37,706**	**53.8006**	**20,37,647**	**59**	**99.9971**	**0.0029**

*aggregate of votes cast through remote e-voting (i.e. facility to cast votes prior to the AGM) and e-voting during the AGM.

All the Resolutions for consideration at the 44th AGM, in respect of the items set out in the Notice dated 9th July, 2026, have been passed by the Members with requisite majority through remote e-voting and e-voting during the AGM.

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Registered Office
Baroda

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

The Chairman

Gujarat Hotels Limited

Welcomhotel Vadodara R. C. Dutt Road,
Alkapuri, Vadodara - 390007, Gujarat

44th Annual General Meeting of the Members of Gujarat Hotels Limited ('the Company') held on Wednesday, 26th August, 2026 through Video Conferencing / Other Audio Visual Means

Dear Sir,

I, Pooja Bhatia, Proprietor, Messrs. P B & Associates, Practicing Company Secretary, appointed by the Board of Directors of the Company at the meeting held on 9th July, 2026 to act as the Scrutinizer in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the process of remote e-voting and e-voting during the 44th Annual General Meeting ('AGM') of the Company in respect of the Resolutions for consideration at the AGM, do hereby submit my report as follows:-

1. All the Resolutions for consideration at the AGM were transacted through remote e-voting and also e-voting during the AGM, for which purpose the Board of Directors of the Company engaged the services of National Securities Depository Limited ('NSDL').

2. Members whose names appeared in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, i.e. 19th August, 2026, were entitled to cast their votes by remote e-voting or e-voting during the AGM.

3. Voting through remote e-voting commenced at 9:00 a.m. (IST) on 22nd August, 2026 and ended at 5:00 p.m. (IST) on 25th August, 2026, when remote e-voting was blocked by NSDL.

4. Facility of e-voting was also provided during the AGM to those Members who did not cast their votes by remote e-voting prior to the AGM.

P B & Associates
C.P. No. 6485
New Delhi
Company Secretaries

"AASTHA" LP-11C, Pitampura, New Delhi-110034
Tel: 91-11-4019 6434 I e-mail: pooja@aasthalaw.com

5. After conclusion of voting at the AGM, the votes cast through remote e-voting and e-voting during the AGM were unblocked on the same day at 12:12 p.m. (IST) in the presence of 2 (two) witnesses, Mr. Krish Ahuja and Ms. Aarti Jangda, neither of whom are in the employment of the Company.

6. Based on the reports generated from NSDL's e-voting website www.evoting.nsdl.com , which I have scrutinized, the consolidated results of voting are reported as under:

ORDINARY BUSINESS

Item No. 1 - Ordinary Resolution

Adoption of the Financial Statements of the Company for the financial year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon.

	Remote e-voting		E-voting during the AGM		Consolidated Voting Results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	54	20,37,635	3	12	57	20,37,647	99.9971
Voted against the resolution	8	59	0	0	8	59	0.0029
Invalid votes	0	0	0	0	0	0	0

P B & Associates
C. P. No. 6485
New Delhi
Company Secretaries

Item No. 2 - Ordinary Resolution

Declaration of Final Dividend of ₹ 3/- per Equity Share of ₹ 10/- each for the financial year ended 31st March, 2026.

	Remote e-voting		E-voting during the AGM		Consolidated Voting Results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	54	20,37,635	3	12	57	20,37,647	99.9971
Voted against the resolution	8	59	0	0	8	59	0.0029
Invalid votes	0	0	0	0	0	0	0

Item No. 3 - Ordinary Resolution

Appointment of Mr. Arif Musa Patel (DIN: 10051869) who retired by rotation and offered himself for re-election.

	Remote e-voting		E-voting during the AGM		Consolidated Voting Results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	53	20,37,535	3	12	56	20,37,547	99.9922
Voted against the resolution	9	159	0	0	9	159	0.0078
Invalid votes	0	0	0	0	0	0	0

Item No. 4 - Ordinary Resolution

Approval of the remuneration to Messrs. K C Mehta & Co. LLP, Chartered Accountants, Statutory Auditors of the Company, to conduct audit for the financial year 2026-27.

	Remote e-voting		**E-voting during the AGM**		**Consolidated Voting Results**		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	54	20,37,635	3	12	57	20,37,647	99.9971
Voted against the resolution	8	59	0	0	8	59	0.0029
Invalid votes	0	0	0	0	0	0	0

P B & Associates ★ Company Secretaries ★ C.P. No. 6485 New Delhi

Based on the aforesaid results, Ordinary Resolutions as contained in Item No. 1 to Item No. 4 of the AGM Notice, have been passed with Requisite Majority.

Yours faithfully,

Pooja Bhatia
SCRUTINIZER
FCS-7673, CP-6485
UDIN- F007673H001229608

Place: New Delhi
Date: 26th August, 2026

We, the undersigned, have witnessed that the votes cast through remote e-voting and e-voting during the AGM were unblocked from NSDL's e-voting website www.evoting.nsdl.com in our presence on 26th August, 2026 at 12:12 P.M. (IST).

Name: Krish Ahuja
Address: LP-11C, Pitampura
Delhi-110034

Name: Aarti Jangda
Address: LP-11C, Pitampura,
Delhi-110034