



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.  
Phone : (0265) 2330033 Fax : (0265) 2330050

9<sup>th</sup> July, 2025

The General Manager  
Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sirs / Madam,

**Sub: Outcome of Board Meeting - 09.07.2025**

Further to our letter dated 3<sup>rd</sup> July, 2025, we enclose, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the following, as approved by the Board of Directors of the Company ('the Board') at the Meeting held today i.e. 9<sup>th</sup> July, 2025:

- i. Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2025;
- ii. Limited Review Report from the Statutory Auditors of the Company, Messrs. K C Mehta & Co. LLP, on the aforesaid Unaudited Financial Results.

The Board at the aforesaid Meeting also:

- i. approved convening of the 43<sup>rd</sup> Annual General Meeting ('AGM') of the Company on **Tuesday, 26<sup>th</sup> August, 2025** through Video Conferencing/ Other Audio- Visual Means. The Notice of the AGM will be submitted in due course. Further, the final dividend of ₹ 3 per equity share of ₹ 10/- each for the financial year ended 31<sup>st</sup> March, 2025, as recommended by the Board at its meeting held on 23<sup>rd</sup> April, 2025, if declared at the ensuing AGM, will be paid between **Wednesday, 27<sup>th</sup> August, 2025 and Monday, 1<sup>st</sup> September, 2025** to those Members entitled thereto;
- ii. fixed, **Friday, 8<sup>th</sup> August, 2025** as the Record Date for the purpose of determining entitlement of the Members for payment of Dividend, referred in (i) above;



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- iii. Recommended for the approval of the Members, the appointment of Messrs. Mehta & Mehta, Company Secretaries as the Secretarial Auditors of the Company for a period of five financial years commencing from the financial year 2025-26.

Pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular dated 11<sup>th</sup> November, 2024, requisite details for appointment of the Secretarial Auditors is annexed as Annexure-A.

The Board Meeting commenced at 03:30 p.m. and concluded at 04:40 p.m.

Yours faithfully,

**Gujarat Hotels Limited**

**Swati**

**Company Secretary & Compliance Officer**

**Encl:** as above



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### Annexure-A

<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment of Messrs. Mehta & Mehta, Company Secretaries (Firm Registration No. P1196MH007500), as Secretarial Auditors of the Company.
<b>Date of appointment/<del>re-appointment</del>/ cessation</b>	9 <sup>th</sup> July, 2025
<b>Term of appointment/<del>re-appointment</del></b>	For a period of five financial years commencing from the financial year 2025-26.
<b>Brief Profile</b>	Mehta & Mehta is a 25-year-old firm established by Mr. Atul Mehta and Ms. Dipti Mehta. The firm's head office is in Mumbai and has branch offices at various locations in India including New Delhi. Besides secretarial audit, the firm renders services in corporate secretarial services, legal services, business advisory, etc.



Gujarat Hotels Limited

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2025

(₹ in lakhs)

Particulars		3 months ended 30.06.2025	Corresponding 3 months ended 30.06.2024	Preceding 3 months ended 31.03.2025	Twelve Months ended 31.03.2025
		(Unaudited)	(Unaudited)	(Audited)*	(Audited)
REVENUE FROM OPERATIONS	1	80.81	67.58	131.41	410.37
OTHER INCOME	2	105.58	77.50	92.09	334.38
TOTAL INCOME( 1+2)	3	186.39	145.08	223.50	744.75
EXPENSES					
a) Employee benefits expense		6.29	3.75	5.44	18.02
b) Depreciation		1.19	1.17	1.19	4.73
c) Other expenses		5.05	6.44	6.77	28.10
TOTAL EXPENSES	4	12.53	11.36	13.40	50.85
PROFIT BEFORE TAX (3-4)	5	173.86	133.72	210.10	693.90
TAX EXPENSE	6	33.43	8.43	41.65	164.03
a) Current Tax		18.03	14.66	30.62	94.54
b) Deferred Tax		15.40	(6.23)	11.03	69.49
PROFIT FOR THE PERIOD (5-6)	7	140.43	125.29	168.45	529.87
OTHER COMPREHENSIVE INCOME	8	-	-	-	-
TOTAL COMPREHENSIVE INCOME (7+8)	9	140.43	125.29	168.45	529.87
PAID UP EQUITY SHARE CAPITAL (Equity shares of ₹ 10/- each)	10	378.75	378.75	378.75	378.75
RESERVES EXCLUDING REVALUATION RESERVES	11	-	-	-	4,469.95
EARNINGS PER SHARE (of ₹ 10/- each) (not annualised) :	12				
a) Basic ( ₹ )		3.71	3.31	4.45	13.99
b) Diluted ( ₹ )		3.71	3.31	4.45	13.99

\*The Figures for the preceding 3 months ended 31.03.2025 is the balancing figures between the audited figures in respect of full financial year ended 31.03.2025 and year to date figures upto the third quarter of that financial year.

**Notes :**

- (1) The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 9th July, 2025.
- (2) The Company Operates in one segment i.e. Hoteliering and within one geographical segment i.e. India.
- (3) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (4) The Company does not have any exceptional item to report for the above period.

**Limited Review**

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th June, 2025 which needs to be explained.

Registered Office:  
WelcomHotel Vadodara, R.C.Dutt Road,  
Alkapuri, Vadodara-390007  
Date : 9th July, 2025  
Place : New Delhi, India



Rishabh Punjabi  
Chief Financial Officer

For and on behalf of the Board  
  
Anil Chaudha  
Chairman



**Gujarat Hotels Limited**

Extract of Unaudited Financial Results for the Quarter ended 30th June, 2025				(₹ in lakhs)
S.N.	Particulars	3 months ended 30.06.2025	Twelve Months ended 31.03.2025	Corresponding 3 months ended 30.06.2024
1	Total Income from Operations	186.39	744.75	145.08
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	173.86	693.90	133.72
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	173.86	693.90	133.72
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	140.43	529.87	125.29
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	140.43	529.87	125.29
6	Equity Share Capital	378.75	378.75	378.75
7	Reserves Excluding Revaluation Reserve		4,469.95	
8	Earnings Per Share (of ₹ 10/- each)			
	a) Basic ( ₹ )	3.71	13.99	3.31
	b) Diluted ( ₹ )	3.71	13.99	3.31

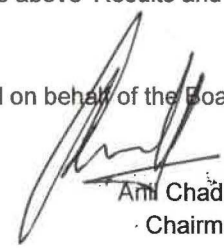
**Notes:**

a) The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 9th July 2025. The full format of the Statement of Unaudited Financial Results are available on the Company's website ([www.gujarathotelsltd.in](http://www.gujarathotelsltd.in)) and on the website of the BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th June, 2025 which needs to be explained.

Registered Office:  
WelcomHotel Vadodara, R.C.Dutt Road,  
Alkapuri, Vadodara-390007  
Date : 9th July 2025  
Place : New Delhi, India

  
Rishabh Punjabi  
Chief Financial Officer

For and on behalf of the Board  
  
Anil Chadha  
Chairman

Website: [www.gujarathotelsltd.in](http://www.gujarathotelsltd.in) | E-mail: [investors@gujarathotelsltd.com](mailto:investors@gujarathotelsltd.com) | Phone: 0265-2330033 | Fax: 0265-2330050 | CIN: L55100GJ1982PLC005408

**Independent Auditor's Review Report on the Interim Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To,  
The Board of Directors  
Gujarat Hotels Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Gujarat Hotels Limited** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K C Mehta & Co LLP  
Chartered Accountants  
Firm's Registration No. 106237W/W100829**

  
**Chhaya Dave  
Partner**

**Membership No.: 100434**

**UDIN: 25100434BMLK9N5476**

**Place: New Delhi**

**Date: July 9, 2025**

