



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

13th October, 2025

The General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs / Madam,

Sub: Outcome of Board Meeting - 13.10.2025

Further to our letter dated 6th October, 2025, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the Meeting held today i.e.13th October, 2025:

- i. Unaudited Financial Results of the Company, for the Quarter and Six Months ended 30th September, 2025;
- ii. Unaudited Balance Sheet, as at 30th September, 2025;
- iii. Unaudited Cash Flow Statement, for the Six Months ended 30th September, 2025; and
- iv. Limited Review Report from the Statutory Auditors of the Company, Messrs. K C Mehta & Co. LLP, Chartered Accountants, on the aforesaid Financial Results.

The Meeting commenced at 4:00 p.m. (IST) and concluded at 4:40 p.m. (IST).

Yours faithfully,

Gujarat Hotels Limited

Swati
Company Secretary & Compliance Officer

Encl: as above



Gujarat Hotels Limited

Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2025

(₹ in lakhs)

Particulars		3 months	Corresponding	Preceding	6 months	6 months	Twelve Months
		ended 30.09.2025	3 months ended 30.09.2024	3 months ended 30.06.2025	ended 30.09.2025	ended 30.09.2024	ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE FROM OPERATIONS	1	91.65	70.81	80.81	172.46	138.39	410.37
OTHER INCOME	2	72.55	83.96	105.58	178.13	161.46	334.38
TOTAL INCOME(1+2)	3	164.20	154.77	186.39	350.59	299.85	744.75
EXPENSES							
a) Employee benefits expense		7.70	4.04	6.29	13.99	7.79	18.02
b) Depreciation		1.20	1.18	1.19	2.39	2.35	4.73
c) Other expenses		7.23	7.65	5.05	12.28	14.09	28.10
TOTAL EXPENSES	4	16.13	12.87	12.53	28.66	24.23	50.85
PROFIT BEFORE TAX (3-4)	5	148.07	141.90	173.86	321.93	275.62	693.90
TAX EXPENSE	6	29.19	69.98	33.43	62.62	78.41	164.03
a) Current Tax		19.85	16.82	18.03	37.88	31.48	94.54
b) Deferred Tax		9.34	53.16	15.40	24.74	46.93	69.49
PROFIT FOR THE PERIOD (5-6)	7	118.88	71.92	140.43	259.31	197.21	529.87
OTHER COMPREHENSIVE INCOME	8	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME (7+8)	9	118.88	71.92	140.43	259.31	197.21	529.87
PAID UP EQUITY SHARE CAPITAL (Equity shares of ₹10/- each)	10	378.75	378.75	378.75	378.75	378.75	378.75
RESERVES EXCLUDING REVALUATION RESERVES	11	-	-	-	-	-	4,469.95
EARNINGS PER SHARE (of ₹10/- each) (not annualised) :	12						
a) Basic (₹)		3.14	1.90	3.71	6.85	5.21	13.99
b) Diluted (₹)		3.14	1.90	3.71	6.85	5.21	13.99

Notes :

- (1) The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 13th October, 2025.
- (2) The Company operates in one segment i.e. Hoteliering and within one geographical segment i.e. India.
- (3) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (4) The Company does not have any exceptional item to report for the above periods.
- (5) Figures for the corresponding previous periods are re-arranged, wherever necessary, to conform to the figures of the current periods.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter and Six Months ended 30th September, 2025 which needs to be explained.

Registered Office:

WelcomHotel Vadodara, R.C.Dutt Road,
Alkapuri, Vadodara-390007



Date : 13th October 2025

Place :

For and on behalf of the Board

Rishabh Punjabi
Chief Financial Officer
Vadodara

Anil Chadha
Chairman
Gurugram

DIN : 08073567



Gujarat Hotels Limited

(₹ in lakhs)

Balance Sheet	As at current half year ended	As at previous year ended
	30.09.2025	31.03.2025
	(Unaudited)	(Audited)
A ASSETS		
(1) Non-Current Assets		
a) Property, Plant and Equipment	116.13	118.51
b) Other Non-Current Assets	25.84	25.84
c) Income Tax Assets (Net)	20.65	7.65
Non-Current Assets	162.62	162.00
(2) Current Assets		
a) Financial Assets		
(i) Investments	4,927.28	4,764.09
(ii) Trade Receivables	171.26	169.42
(iii) Cash and Cash Equivalents	7.23	5.97
(iv) Other Bank Balances	27.71	24.36
(v) Other Financial Assets	33.11	42.24
b) Other Current Assets	10.68	8.83
Current Assets	5,177.27	5,014.91
Total Assets	5,339.89	5,166.91
B EQUITY AND LIABILITIES		
(1) Equity		
a) Equity Share Capital	378.75	378.75
b) Other Equity	4,615.63	4,469.95
Equity	4,994.38	4,848.70
LIABILITIES		
(2) Non-Current Liabilities		
a) Provisions	14.25	8.41
b) Deferred Tax Liabilities (net)	256.28	231.54
Non-Current Liabilities	270.53	239.95
(3) Current Liabilities		
a) Financial Liabilities		
(i) Trade Payables		
a) total Outstanding dues of micro enterprises and small enterprises.	-	-
b) total Outstanding dues of creditors other than micro enterprises and small enterprises.	2.95	3.08
(ii) Other Financial Liabilities	53.13	62.08
b) Other Current Liabilities	18.47	12.67
c) Provisions	0.43	0.43
Current Liabilities	74.98	78.26
Total Equity And Liabilities	5,339.89	5,166.91

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Chief Financial Officer
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Chairman
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**GUJARAT HOTELS LIMITED****STATEMENT OF CASH FLOWS**

For the half year ended 30th September, 2025

(₹ in lakhs)

Particulars	For the half year ended 30th September, 2025	For the half year ended 30th September, 2024
A. Cash Flow From Operating Activities		
PROFIT BEFORE TAX	321.93	275.62
ADJUSTMENTS FOR:		
Depreciation & Amortisation expense	2.39	2.35
Interest Income	(0.94)	(1.06)
Net gain/(loss) on investments mandatorily measured at fair value through profit or loss	(177.19)	(160.40)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	146.19	116.51
ADJUSTMENTS FOR:		
Trade Receivables , Financial Assets And Other Assets	1.46	11.38
Trade Payable, Other Liabilities and Provision	2.56	3.74
CASH GENERATED FROM OPERATIONS	150.21	131.63
Income Tax Paid (Net)	(50.89)	(40.01)
NET CASH FROM OPERATING ACTIVITIES	99.32	91.62
B. Cash Flow from Investing Activities		
Purchase of Current Investments	(270.00)	(106.99)
Sale/Redemption of Current Investments	284.00	90.41
Interest Received	1.57	2.30
NET CASH FROM INVESTING ACTIVITIES	15.57	(14.28)
C. Cash Flow from Financing Activities		
Dividend Paid	(113.63)	(94.69)
NET CASH FROM FINANCING ACTIVITIES	(113.63)	(94.69)
NET INCREASE IN CASH AND CASH EQUIVALENTS	1.26	(17.35)
OPENING CASH AND CASH EQUIVALENTS	5.97	36.89
CLOSING CASH AND CASH EQUIVALENTS	7.23	19.54
CASH AND CASH EQUIVALENTS COMPRISE :		
CASH, CHEQUES AND CURRENT ACCOUNTS	7.23	19.54
	7.23	19.54

Notes

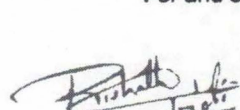
(1) The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS 7 "Statement of Cash Flows".

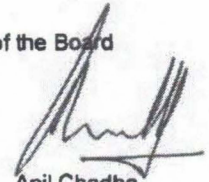
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Date : 13th October 2025



For and on behalf of the Board


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Chief Financial Officer
Vadodara


Anil Chadha
Chairman
Gurugram
DIN : 08073567

Independent Auditor's Review Report on the Interim Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Gujarat Hotels Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Gujarat Hotels Limited** ("the Company"), for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829


Chhaya Dave
Partner
Membership No.: 100434
UDIN: 25100434BMLKLB1202
Place: Vadodara
Date: October 13, 2025





Gujarat Hotels Limited

Extract of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2025				(₹ in lakhs)
S.N.	Particulars	3 months ended 30.09.2025	6 months ended 30.09.2025	Corresponding 3 months ended 30.09.2024
1	Total Income from Operations	164.20	350.59	154.77
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	148.07	321.93	141.90
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	148.07	321.93	141.90
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	118.88	259.31	71.92
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	118.88	259.31	71.92
6	Equity Share Capital	378.75	378.75	378.75
7	Earnings Per Share (of ₹ 10/- each)			
	a) Basic (₹)	3.14	6.85	1.90
	b) Diluted (₹)	3.14	6.85	1.90

Notes


The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 13th October 2025. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.gujarathotelsltd.in) and on the website of the BSE Limited (www.bseindia.com).


The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter and Six Months ended 30th September, 2025 which needs to be explained.

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