

**The General Manager  
Dept. of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort  
Mumbai 400 001  
Co. Code No. 507960**

**29th June 2020**

**Dear Sirs,**

**Sub: Related Party Transactions**

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement on Related Party Transactions of the Company for the half year ended 31st March, 2020, in the required format.

**Thanking you,**

**Yours faithfully,**

**For Gujarat Hotels Limited**

**Sd/-  
Parinita Bhutani  
Company Secretary**

**GUJARAT HOTELS LIMITED****Half Year Disclosure of Related Party Transactions****i) Name of related parties and nature of relationships.**

ITC Limited, of which the Company is an Associate.

**ii) Key Management Personnel:****Board of Directors**

N Anand	Chairman & Non-Executive Director
J Singh	Non-Executive Director
C K Koshy	Non-Executive Director
M Narayanan	Non-Executive Director
D R Choudhury	Non-Executive Director (Upto 15.07.2019)
M S Bhatnagar	Non-Executive Director (W.e.f 28.06.2019)
B Sharma	Non-Executive Director (W.e.f 15.10.2019)

₹ In Lakhs

**(III) DISCLOSURE OF TRANSACTIONS WITH RELATED PARTIES FOR THE HALF YEAR (HY) ENDED 31.03.2020 AND STATUS OF OUTSTANDING BALANCE AS ON 31.03.2020:**

RELATED PARTY TRANSACTION SUMMARY	ITC LIMITED		Key Management Personnel	
	HY ENDED MARCH 2020	HY ENDED MARCH 2019	HY ENDED MARCH 2020	HY ENDED MARCH 2019
License Fees Received	231.33	248.75	-	-
Purchase of Services	0.72	0.65	-	-
Remuneration of Managers on Deputation Reimbursed	31.49	29.83	-	-
Recoveries of Contractual Remuneration( Including Mangers on Deputation)	296.03	244.10	-	-
Expenses Recovered	12.69	12.64	-	-
Expenses Reimbursed	-	-	-	-
Dividend Payments	-	-	-	-
Remuneration to Key Management Personnel	-	-	-	-
- Director's Sitting Fees	-	-	3.40	1.60
<b>Outstanding Balances</b>				
Balance amount recoverable	201.15	208.66	-	-
Balance amount payable	0.19	-	-	-

**Certified True Copy  
For Gujarat Hotels Limited**

*Parinita*  
**Parinita Bhutani  
Company Secretary**