

Gujarat Hotels Limited

PART I : Statement of Unaudited Financial Results for the Quarter and Six months ended 30th September, 2014

(₹ in Lacs)

Particulars	STANDALONE					
	3 months ended 30.9.2014	Corresponding 3 months ended 30.9.2013	Preceding 3 months ended 30.06.2014	6 months ended 30.9.2014	6 months ended 30.09.2013	Twelve Months ended 31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME FROM OPERATIONS						
NET SALES / INCOME FROM OPERATIONS	76.20	62.60	76.87	153.07	133.00	299.64
TOTAL INCOME FROM OPERATIONS (Net)	76.20	62.60	76.87	153.07	133.00	299.64
EXPENSES						
a) Employee benefits expense	0.39	0.36	0.40	0.79	0.71	1.47
b) Depreciation and amortisation expense	1.21	1.25	1.19	2.40	2.48	4.95
c) Travelling & conveyance expense	2.07	0.88	3.19	5.26	2.53	8.53
d) Legal & Professional expense	0.41	0.60	0.24	0.65	2.20	4.77
e) Other expenses	3.39	0.97	1.76	5.15	2.45	8.28
TOTAL EXPENSES	7.47	4.06	6.78	14.25	10.37	28.00
PROFIT FROM OPERATIONS BEFORE OTHER INCOME (1-2)	68.73	58.54	70.09	138.82	122.63	271.64
OTHER INCOME	9.02	5.90	15.11	24.13	27.03	151.03
PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (3+4)	77.75	64.44	85.20	162.95	149.66	422.67
TAX EXPENSE	23.87	20.47	24.70	48.57	43.51	95.53
NET PROFIT FOR THE PERIOD (5-6)	53.88	43.97	60.50	114.38	106.15	327.14
PAID UP EQUITY SHARE CAPITAL (Ordinary shares of ₹ 10/- each)	378.75	378.75	378.75	378.75	378.75	378.75
RESERVES EXCLUDING REVALUATION RESERVES	-	-	-	-	-	1,534.44
EARNINGS PER SHARE (of ₹ 10/- each)(not annualised):						
a) Basic (₹)	1.42	1.16	1.60	3.02	2.80	8.64
b) Diluted (₹)	1.42	1.16	1.60	3.02	2.80	8.64

PART II : Select Information for the Quarter and Six Months ended 30th September, 2014

	3 months ended 30.09.2014	Corresponding 3 months ended 30.09.2013	Preceding 3 months ended 30.06.2014	6 months ended 30.09.2014	6 months ended 30.09.2013	Twelve Months ended 31.03.2014
A. Particulars of Shareholding						
1. PUBLIC SHAREHOLDING						
- NUMBER OF SHARES	1753552	1753552	1753552	1753552	1753552	1753552
- PERCENTAGE OF SHAREHOLDING	46.30%	46.30%	46.30%	46.30%	46.30%	46.30%
2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of Shares	2033963	2033963	2033963	2033963	2033963	2033963
- Percentage of shareholding (as a % of total shareholding of Promoters and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of total share capital of the Company)	53.70%	53.70%	53.70%	53.70%	53.70%	53.70%
B. Investor Complaints	3 months ended 30.09.2014					
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed off during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

Notes:

- (i) The Unaudited Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 11th November, 2014.
- (ii) The Company Operates in one segment i.e. Hoteliering.
- (iii) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- (iv) The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- (v) Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.
- (vi) This statement is as per Clause 41 of the Listing Agreement.

Limited Review:

The Limited Review, as required under clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter ended 30th September, 2014 which needs to be explained.

(₹ in Lacs)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE	
		As at current half year end 30.09.2014	As at previous year end 31.03.2014
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
a)	Share Capital	378.75	378.75
b)	Reserves & surplus	1,648.67	1,534.44
	Shareholders' Funds	2,027.42	1,913.19
2	NON - CURRENT LIABILITIES		
a)	Deferred tax liabilities (net)	55.98	56.76
b)	Long-term provisions	11.88	10.81
	Non - Current Liabilities	67.86	67.57
3	CURRENT LIABILITIES		
a)	Trade payables	1.47	1.40
b)	Other current liabilities	224.67	64.49
c)	Short-term provisions	23.56	156.12
	Current Liabilities	249.70	222.01
	TOTAL EQUITY AND LIABILITIES	2,344.98	2,202.77
B	ASSETS		
1	NON-CURRENT ASSETS		
a)	Fixed assets	175.55	178.10
b)	Long-term loans and advances	51.76	44.37
	Non - Current Assets	227.31	222.47
2	CURRENT ASSETS		
a)	Current investments	1742.97	1541.50
b)	Trade receivables	85.62	84.68
c)	Cash and bank balances	217.07	244.86
d)	Short-term loans and advances	4.25	3.63
e)	Other current assets	67.76	105.63
	Current Assets	2,117.67	1,980.30
	TOTAL ASSETS	2,344.98	2,202.77

Registered Office:
 WelcomHotel Vadodara, R.C.Dutt Road,
 Alkapuri, Vadodara-390007
 CIN : L55100GJ1982PLC005408
 Date : 11th November, 2014
 Place : Gurgaon, India

For and on behalf of the Board
 Sd/
 Chandrasekhar Subrahmanyam
 Director