

GUJARAT HOTELS LIMITED

Part I							
(` in lakhs)							
Statement of Unaudited Financial Results for the Quarter and Six Months Ended 30/09/2013							
Particulars		Current 3 months ended	Previous corresponding 3 months ended	Preceding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous Year ended
		(30/09/2013)	(30/09/2012)	(30/06/2013)	(30/09/2013)	(30/09/2012)	(31/03/2013)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations							
(a) Net Sales/Income from Operations		62.60	72.70	70.40	133.00	154.04	335.11
Total Income from Operations (net) (a)	(1)	62.60	72.70	70.40	133.00	154.04	335.11
2. Expenses							
(a) Employee benefits expense		0.36	0.31	0.35	0.71	0.62	1.29
(b) Depreciation and amortisation expense		1.25	1.25	1.23	2.48	2.48	4.95
(c) Travelling & conveyance		0.88	0.63	1.65	2.53	3.26	8.91
(d) Legal & Professional Fees		0.60	0.10	1.60	2.20	0.42	2.16
(e) Other expenses		0.97	3.84	1.48	2.45	5.72	10.07
Total Expenses (a)+(b)+(c)+(d)+(e)	(2)	4.06	6.13	6.31	10.37	12.50	27.38
3. Profit from operations before other income (1-2)	(3)	58.54	66.57	64.09	122.63	141.54	307.73
4. Other Income	(4)	5.90	6.20	21.13	27.03	22.50	134.47
5. Profit from ordinary activities before tax (3+4)	(5)	64.44	72.77	85.22	149.66	164.04	442.20
6. Tax expense	(6)	20.47	23.24	23.04	43.51	50.51	107.80
7. Net Profit for the period (5-6)	(7)	43.97	49.53	62.18	106.15	113.53	334.40
8. Paid-up equity share capital (Face Value of the Equity Shares of ` 10/- Each)	(8)	378.75	378.75	378.75	378.75	378.75	378.75
9. Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)	(9)	-	-	-	-	-	1,362.39
10. Earnings per Share (EPS)	(10)						
(of Face Value Rs. ` 10/- each) (not annualised)							
(a) Basic		1.16	1.31	1.64	2.80	3.00	8.83
(b) Diluted		1.16	1.31	1.64	2.80	3.00	8.83

Part II : Select Information for the Quarter and Six Months Ended 30/09/2013								
	Particulars		3 months ended as at	Corresponding 3 months ended	Preceding 3 months ended as at	6 months ended	6 months ended	Previous year ended as at
			(30/09/2013)	(30/09/2012) In the previous year	(30/06/2013)	(30/09/2013)	30.09.2012	(31/03/2013)
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	a. Number of shares		#	#	#	#	#	#
	b. Percentage of shareholding		#	#	#	#	#	#
2	Promoters And Promoter Group Shareholding							

	a) Pledged /Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	#	#	#	#	#	#
	- Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the company)	53.70%	53.70%	53.70%	53.70%	53.70%	53.70%
B	INVESTOR COMPLAINTS	3 months ended (30/09/2013)					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

(i) The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

(ii) The Unaudited Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on

(iii) The Company Operates in one segment i.e Hoteliering.

(iv) The Company does not have any Exceptional or Extraordinary item to report for the above periods.

(v) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.

(vi) This statement is as per Clause 41 of the Listing Agreement.

Limited Review :

The Limited Review, as required under clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th September, 2013 which needs to be explained.

Statement of Assets and Liabilities as at 30/09/2013

(` in lakhs)

Statement of Assets and Liabilities	As at (Current half year (every six months) end / Year end) (30/09/2013)	As at (previous year end) (31/03/2013)
Particulars	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	378.75	378.75
(b) Reserves & surplus	1,468.54	1,362.39
Sub total - Shareholders' funds	1,847.29	1,741.14
2. Non-current liabilities		
(a) Deferred Tax Liabilities (Net)	57.77	58.53
(b) Long-term provisions	11.13	11.13
Sub total - Non - current liabilities	68.90	69.66
3. Current liabilities		
(a) Trade payables	1.72	1.16
(b) Other current liabilities	86.59	57.14
(c) Short-term provisions	0.49	155.59
Sub total - Current Liabilities	88.80	213.89
TOTAL - EQUITY AND LIABILITIES	2,004.99	2,024.69
B ASSETS		
1. Non-current assets		
(a) Fixed assets	181.42	183.93
(b) Long-term loans and advances	23.29	42.28
Sub total - Non- current assets	204.71	226.21
2. Current assets		
(a) Current investments	1,353.06	1,390.52
(b) Trade receivables	65.56	79.24
(c) Cash and cash equivalents	245.79	240.87
(d) Short-term loans and advances	26.23	3.53
(e) Other current assets	109.64	84.32
Sub-total- Current assets	1,800.28	1,798.48
Total - Assets	2,004.99	2,024.69

Notes :

(i) The classification / disclosure of items in the statements of assets and liabilities shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.