

GUJARAT HOTELS LIMITED

Part I : Statement of Unaudited Financial Results for the Quarter and half year ended 30th September, 2012

(₹ in Lacs)

Particulars	3 months ended 30.09.2012	Corresponding 3 months ended 30.09.2011 In the previous year	Preceding 3 months ended 30.06.2012	6 months ended 30.09.2012	6 months ended 30.09.2011	Twelve months ended 31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from operations						
Net sales / income from operations	72.70	83.92	81.34	154.04	172.67	361.25
Total Income from Operations (net)	(1) 72.70	83.92	81.34	154.04	172.67	361.25
Expenses						
a) Employee benefits expense	0.31	0.27	0.31	0.62	0.54	1.14
b) Depreciation and amortisation expense	1.25	1.25	1.23	2.48	2.48	4.95
c) Travelling & conveyance	0.63	1.85	2.63	3.26	7.61	15.34
d) Other expenses	3.94	4.95	2.20	6.14	9.85	13.48
Total Expenses	(2) 6.13	8.32	6.37	12.50	20.48	34.91
Profit from operations before other income (1-2)	(3) 66.57	75.60	74.97	141.54	152.19	326.34
Other Income	(4) 6.20	5.40	16.30	22.50	11.40	93.24
Profit from ordinary activities before tax (3+4)	(5) 72.77	81.00	91.27	164.04	163.59	419.58
Tax Expense	(6) 23.24	25.69	27.27	50.51	51.01	115.21
Net Profit for the period (5-6)	(7) 49.53	55.31	64.00	113.53	112.58	304.37
Paid-up equity share capital (Equity Shares of ₹10/- Each)	(8) 378.75	378.75	378.75	378.75	378.75	378.75
Reserves excluding Revaluation Reserves	(9) -	-	-	-	-	1,183.08
Earnings per Share (of ₹10/- each) (not annualised)	(10)					
a) Basic	1.31	1.46	1.69	3.00	2.97	8.04
b) Diluted	1.31	1.46	1.69	3.00	2.97	8.04

Part II : Select Information for the Quarter and Half Year ended 30th September, 2012

Particulars	3 months ended 30.09.2012	Corresponding 3 months ended 30.09.2011 In the previous year	Preceding 3 months ended 30.06.2012	6 months ended 30.09.2012	6 months ended 30.09.2011	Twelve months ended 31.03.2012
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of shares	1753552	1758967	1753552	1753552	1758967	1753552
- Percentage of shareholding	46.30%	46.44%	46.30%	46.30%	46.44%	46.30%
2. Promoters And Promoter Group Shareholding						
a) Pledged /Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of Shares	2033963	2028548	2033963	2033963	2028548	2033963
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of the Company)	53.70%	53.56%	53.70%	53.70%	53.56%	53.70%
B. Investor Complaints	3months ended 30.09.2012					
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed off during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

Notes :

- (i) The Unaudited Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 6th November 2012.
- (ii) The Company Operates in one segment i.e Hoteliering.
- (iii) The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- (iv) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
- (v) This statement is as per Clause 41 of the Listing Agreement.

Limited Review :

The Limited Review, as required under clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th September, 2012 which needs to be explained.

(₹ in Lacs)

STATEMENT OF ASSETS AND LIABILITIES		As at current half year end 30.09.2012	As at previous year end 31.03.2012
Particulars		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	a) Share capital	378.75	378.75
	b) Reserves & surplus	1,296.61	1,183.08
	c) Money received against share warrants	---	---
	Shareholders' funds	1,675.36	1,561.83
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		
3	NON - CURRENT LIABILITIES		
	a) Long-term borrowings	---	---
	b) Deferred tax liabilities (Net)	59.31	60.06
	c) Other long term liabilities	---	---
	d) Long term provisions	9.51	10.02
	Non - Current Liabilities	68.82	70.08
4	CURRENT LIABILITIES		
	a) Short-term borrowings	---	---
	b) Trade payables	0.98	0.91
	c) Other current liabilities	80.91	53.57
	d) Short term provisions	0.13	143.30
	Current Liabilities	82.02	197.78
	TOTAL - EQUITY AND LIABILITIES	1,826.20	1,829.69
B	ASSETS		
1	NON-CURRENT ASSETS		
	a) Fixed assets	186.54	189.02
	b) Non-current investments	---	---
	c) Deferred tax assets (net)	---	---
	d) Long-term loans and advances	23.29	19.32
	e) Other Non- current assets	---	---
	Non - Current Assets	209.83	208.34
2	CURRENT ASSETS		
	a) Current investments	1,202.68	1,231.25
	b) Inventories	---	---
	c) Trade receivables	56.51	66.31
	d) Cash and cash equivalents	243.25	236.81
	e) Short-term loans and advances	26.11	18.41
	f) Other current assets	87.82	68.57
	Current Assets	1,616.37	1,621.35
	TOTAL - ASSETS	1,826.20	1,829.69

Registered Office:
WelcomHotel Vadodara, R.C.Dutt Road,
Alkapuri, Vadodara-390007
Date : 6th November 2012
Place : New Delhi

For and on behalf of the Board

Sd/-

S C Sekhar
Director