

GUJARAT HOTELS LIMITED

Audited Financial Results
for the Quarter and Year ended 31st March, 2013

(₹ in Lacs)					
Part I					
Statement of Standalone Audited/Unaudited results for the Quarter and for the Year ended 31/03/2013					
Particulars	Quarter ended			Year ended	
	31-Mar-13 Audited	31-Mar-12 Audited	31-Dec-12 Unaudited	31-Mar-13 Audited	31-Mar-12 Audited
1	Income from operations				
Net sales / income from operations	90.63	98.04	90.44	335.11	361.25
Total Income from Operations (net)	90.63	98.04	90.44	335.11	361.25
2	Expenses				
a) Employee benefit expenses	0.35	0.31	0.32	1.29	1.14
b) Depreciation and amortisation expenses	1.22	1.22	1.25	4.95	4.95
c) Travelling & Conveyance	2.38	4.30	3.27	8.91	15.34
d) Other Expenses	2.64	1.98	3.45	12.23	13.48
Total Expenses	6.59	7.81	8.29	27.38	34.91
3	Profit from operations before other income (1-2)				
	84.04	90.23	82.15	307.73	326.34
4	Other Income				
	106.53	76.24	5.44	134.47	93.24
5	Profit from ordinary activities before tax (3+4)				
	190.57	166.47	87.59	442.20	419.58
6	Tax Expenses				
	29.88	35.35	27.41	107.80	115.21
7	Net Profit for the period (5-6)				
	160.69	131.12	60.18	334.40	304.37
8	Paid-up equity share capital (Face Value of the Share of ₹ 10/- Each)				
	378.75	378.75	378.75	378.75	378.75
9	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				
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10	Earnings per Share (of ₹ 10/- each)(not annualised)				
a. Basic	4.24	3.46	1.59	8.83	8.04
b. Diluted	4.24	3.46	1.59	8.83	8.04
See accompanying notes to the financial results					

Part II					
Select Information for the Quarter and 12 months ended 31/03/2013					
Particulars	Quarter ended			Year ended	
	31-Mar-13 Audited	31-Mar-12 Audited	31-Dec-12 Unaudited	31-Mar-13 Audited	31-Mar-12 Audited
A					
PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
- Number of shares	1,753,552	1,753,552	1,753,552	1,753,552	1,753,552
- Percentage of shareholding	46.30%	46.30%	46.30%	46.30%	46.30%
2	Promoters And Promoter Group Shareholding				
a) Pledged /Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered	2,033,963	2,033,963	2,033,963	2,033,963	2,033,963
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of the Company)	53.70%	53.70%	53.70%	53.70%	53.70%

B		3 months ended 31/03/2013	
INVESTORS COMPLAINTS			
Pending at the beginning of the quarter		Nil	
Received during the quarter		Nil	
Disposed off during the quarter		Nil	
Remaining unresolved at the end of the quarter		Nil	

Notes :

- (i) The Audited Financial Results for the quarter and year ended 31st March 2013 were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 25th April 2013.
- (ii) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- (iii) The Company Operates in one segment i.e Hoteliering.
- (iv) Figures for the previous periods are re-arranged, wherever necessary, to conform to the figures for the current period.
- (v) The Board of Directors have recommended, subject to approval of shareholders a dividend of ₹ 3.50 per Equity Shares of ₹ 10/- each for the financial year ended 31st March, 2013.
- (vi) The statement is as per Clause 41 of the Listing Agreement.

(₹ in Lacs)

Standalone Statement of Assets and Liabilities			
Particulars	Year ended 31.03.2013		Year ended 31.03.2012
	Audited		Audited
A			
EQUITY AND LIABILITIES			
1	Shareholders' funds		
a) Share Capital	378.75		378.75
b) Reserves & Surplus	1,362.39		1,183.08
Sub total - Shareholders' funds	1,741.14		1,561.83
2	Non - current liabilities		
a) Deferred Tax Liabilities (Net)	58.53		60.06
b) Long term provisions	11.13		10.02
Sub total - Non - current liabilities	69.66		70.08
3	Current liabilities		
a) Trade payables	1.16		0.91
b) Other current liabilities	57.14		53.57
c) Short term provisions	155.59		143.30
Sub total - Current liabilities	213.89		197.78
TOTAL - EQUITY AND LIABILITIES	2024.69		1,829.69
B			
ASSETS			
1	Non-current assets		
a) Fixed Assets	183.93		189.02
b) Long-term loans and advances	42.28		36.12
Sub total - Non- current assets	226.21		225.14
2	Current assets		
a) Current investments	1390.52		1,231.25
b) Trade receivables	79.24		66.31
c) Cash and cash equivalents	240.87		236.81
d) Short-term loans and advances	3.53		1.61
e) Other current assets	84.32		68.57
Sub total - Current assets	1,798.48		1,604.55
TOTAL ASSETS	2,024.69		1,829.69

Registered Office:
WelcomHotel Vadodara, R.C.Dutt Road,
Alkapuri, Vadodara-390007
Date : 25th April, 2013
Place : New Delhi

For and on behalf of the Board
Sd/-
S C Sekhar
Director