

**GUJARAT HOTELS LIMITED**  
**Regd. Office : WelcomHotel Vadodara, R.C.Dutt Road, Vadodara-390007.**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH JUNE, 2011**

(Rs. in Laacs )

Sl. No.	Particulars	Quarter ended 30.06.2011 Unaudited	Quarter ended 30.06.2010 Unaudited	Twelve months ended 31.03.2011 Audited
1	a. Net Sales / Income from Operations	88.75	87.73	392.29
	b. Other Operating Income	-	-	-
	Total ( a+b)	88.75	87.73	392.29
2	Expenditure :			
	a. Employees cost	0.27	0.26	1.04
	b. Depreciation	1.23	1.23	4.95
	c. Travelling & Conveyance	5.76	3.28	13.11
	d. Other Expenditure	4.90	8.99	23.13
	e. Total	12.16	13.76	42.23
3	Profit from Operations before Other Income and Interest (1-2)	76.59	73.97	350.06
4	Other Income	6.00	21.58	79.57
5	Profit before Interest (3+4)	82.59	95.55	429.63
6	Interest	-	-	-
7	Profit after Interest and Before Tax (5-6)	82.59	95.55	429.63
8	Tax Expense	25.32	30.23	134.66
9	Net Profit(+)/ Loss(-) after Tax (7-8)	57.27	65.32	294.97
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	378.75	378.75	378.75
11	Reserves excluding Revaluation Reserves			1021.78
12	Earnings Per Share (EPS)			
	a) Basic (Rs)	1.51	1.72	7.79
	b) Diluted (Rs)	1.51	1.72	7.79
13	Public Shareholding			
	- Number of Shares	1768525	1893663	1771598
	- Percentage of Shareholding	46.69%	50.00%	46.77%
14	Promoter and Promoter Group shareholding			
	a) Pledged /Encumbered			
	-Number of Shares	Nil	Nil	Nil
	-Percentage of shareholding (as a % of total shareholding of promoter and promoter group)	NA	NA	NA
	-Percentage of shareholding (as a % of total share capital of the Company)	NA	NA	NA
	b) Non - encumbered			
	-Number of Shares	2018990	1893852	2015917
	-Percentage of shareholding (as a % of total shareholding of promoter and promoter group)	100%	100%	100%
	-Percentage of shareholding (as a % of total share capital of the Company)	53.31%	50.00%	53.23%

Notes :

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 2nd August, 2011.
- Status of investor compliants for the quarter ended 30th June, 2011.  
Pending at the beginning - Nil, Received - Nil, Disposed off - Nil, Pending at the end -Nil.
- Previous year figures have been regrouped/rearranged wherever necessary to conform to the figures for the current quarter.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The above is as per Clause 41 of the Listing Agreement.

**Limited Review :**

The Limited Review, as required under clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges.

This Report does not have any impact on the above "Results and Notes" for the quarter ended 30th June, 2011 which needs to be explained.

Place : Vadodara  
Date : 2nd August, 2011

S C Sekhar  
Director