

GUJARAT HOTELS LIMITED
 Regd. Office : WelcomHotel Vadodara, R.C.Dutt Road, Vadodara-390007.
AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2011

(Rs. in Lacs)

Sl. No.	Particulars	3 months ended in the current year 31.03.11 Audited	Corresponding 3 months ended in the previous year 31.03.10 Audited	Year to Date figures for current Period ended 31.03.11 Audited	Year to Date figures for the previous year ended 31.03.10 Audited
1	a. Net Sales/Income from Operations	109.55	90.40	392.29	321.90
	b. Other Operating Income	-	-	-	-
	Total (a+b)	109.55	90.40	392.29	321.90
2	Expenditure :				
	a. Employees cost	0.27	1.19	1.04	4.69
	b. Depreciation	1.22	1.22	4.95	4.95
	c. Travelling & Conveyance	3.85	3.76	13.11	10.61
	d. Postage & Telephones	0.02	0.06	0.79	1.04
	e. Printing & Stationery	0.02	-0.04	1.17	0.96
	f. Other expenditure	4.11	2.48	21.17	8.91
	g. Total	9.49	8.67	42.23	31.16
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	100.06	81.73	350.06	290.74
4	Other Income	31.15	20.76	79.57	88.59
5	Profit before Interest and Exceptional Items (3+4)	131.21	102.49	429.63	379.33
6	Interest	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	131.21	102.49	429.63	379.33
8	Exceptional items	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	131.21	102.49	429.63	379.33
10	Provision for taxation	37.04	34.83	134.66	128.93
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	94.17	67.66	294.97	250.40
12	Extraordinary Items (net of tax expense Rs.Nil)	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	94.17	67.66	294.97	250.40
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	378.75	378.75	378.75	378.75
15	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	1021.78	859.31
16	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	2.49	1.79	7.79	6.61
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	2.49	1.79	7.79	6.61
17	Public Shareholding				
	- Number of shares	1771598	1893663	1771598	1893663
	- Percentage of shareholding	46.77%	50.00%	46.77%	50.00%
18	Promoter and Promoter Group shareholding				
	a) Pledged /Encumbered				
	-Number of Shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of total shareholding of promoter and promoter group	NA	NA	NA	NA
	-Percentage of shares (as a % of total share capital of the Company	NA	NA	NA	NA
	b) Non - encumbered				
	-Number of Shares	2015917	1893852	2015917	1893852
	-Percentage of shares (as a % of total shareholding of promoter and promoter group	100%	100%	100%	100%
	-Percentage of shares (as a % of total share capital of the Company	53.23%	50.00%	53.23%	50.00%

GUJARAT HOTELS LIMITED
 Regd. Office : WelcomHotel Vadodara, R.C.Dutt Road, Vadodara-390007.
AUDITED FINANCIAL RESULTS

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2011 (Audited)

(Rs. in Lacs)

Sl. No.	Particulars	As at 31.03.2011 Audited	As at 31.03.2010 Audited
1	SHARE HOLDERS' FUND		
	(a) Share Capital	378.75	378.75
	(b) Reserve & Surplus	1,021.78	859.31
2	LOAN FUNDS	-	-
3	DEFERRED TAX LIABILITY	63.32	66.42
	Total	1,463.85	1,304.48
4	FIXED ASSETS	194.99	200.28
5	INVESTMENT	961.70	-
6	NET CURRENT ASSETS, LOANS & ADVANCES		
	(a) Inventories	-	-
	(b) Sundry Debtor	86.97	29.34
	(c) Cash & Bank Balance	377.20	1,231.61
	(d) Other Current Assets	19.32	18.99
	(e) Loans & Advances	410.93	257.70
	(f) Current Liabilities & Provisions	(587.26)	(433.44)
	Total	1,463.85	1,304.48

Disclosure as required under other clauses of the Listing Agreement

(Rs. in Lacs)

Particulars	As at 31.03.2011	As at 31.03.2010
Net Profit	294.97	250.40
Profit Brought Forward	710.16	606.66
Total	1005.13	857.06
Available for Appropriation	1005.13	857.06
Appropriation of Profit and Reserve		
a) Transfer to General Reserve	29.50	25.04
b) Profit Carried Forward	843.13	710.16
Dividend Including Dividend Tax	132.50	121.86

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th April, 2011.
- The Board of Directors have recommended a dividend of Rs. 3/- per Equity Share of Rs.10/- each for the financial year ended 31st March, 2011.
- Status of Investor compliants for the Quarter ended 31st March, 2011. Pending at the beginning -1; Received -Nil; Disposed off -1; Pending at the end -Nil
- Previous year figures have been regrouped/rearranged wherever necessary.

Place : Gurgaon
 Date : 28th April, 2011

S. C. Sekhar
 Director