

**GUJARAT HOTELS LIMITED**  
 Regd. Office : WelcomHotel Vadodara, R.C.Dutt Road, Vadodara-390007.  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)**  
**FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2009**

(Rs. in Lacs)

Sl. No.	Particulars	3 months ended in the current year 30.09.09 Unaudited	Corresponding 3 months ended in the previous year 30.09.08 Unaudited	Year to Date figures for current Period ended 30.09.09 Unaudited	Year to Date figures for the previous year ended 30.09.08 Unaudited	Previous Accounting Year ended 31.03.09 Audited
1	a. Net Sales/Income from Operations	67.79	72.76	140.42	146.63	303.82
	b. Other Operating Income	-	-	-	-	-
	<b>Total (a+b)</b>	<b>67.79</b>	<b>72.76</b>	<b>140.42</b>	<b>146.63</b>	<b>303.82</b>
2	<b>Expenditure :</b>					
	a. Employees cost	1.11	1.10	2.43	2.19	4.41
	b. Depreciation	1.25	1.24	2.48	2.48	4.95
	c. Travelling & Conveyance	1.09	1.70	3.99	4.92	15.79
	d. Postage & Telephones	0.95	0.52	0.95	1.05	1.08
	e. Printing & Stationery	0.31	0.42	0.99	1.90	1.92
	f. Other expenditure	2.83	2.24	5.06	4.04	10.59
	<b>g. Total</b>	<b>7.54</b>	<b>7.22</b>	<b>15.90</b>	<b>16.58</b>	<b>38.74</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	<b>60.25</b>	<b>65.54</b>	<b>124.52</b>	<b>130.05</b>	<b>265.08</b>
4	Other Income	20.05	17.92	49.88	41.75	97.76
5	Profit before Interest and Exceptional Items (3+4)	<b>80.30</b>	<b>83.46</b>	<b>174.40</b>	<b>171.80</b>	<b>362.84</b>
6	Interest	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	80.30	83.46	174.40	171.80	362.84
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	<b>80.30</b>	<b>83.46</b>	<b>174.40</b>	<b>171.80</b>	<b>362.84</b>
10	Provision for taxation	27.30	28.37	59.28	58.40	123.33
	Fringe Benefit Tax	0.00	0.03	0.00	0.08	0.27
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	<b>53.00</b>	<b>55.06</b>	<b>115.12</b>	<b>113.32</b>	<b>239.24</b>
12	Extraordinary Items (net of tax expense Rs.Nil)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	<b>53.00</b>	<b>55.06</b>	<b>115.12</b>	<b>113.32</b>	<b>239.24</b>
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	378.75	378.75	378.75	378.75	378.75
15	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	-	730.77
16	<b>Earnings Per Share (EPS)</b>					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	1.40	1.45	3.04	2.99	6.32
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	1.40	1.45	3.04	2.99	6.32
17	<b>Public Shareholding</b>					
	- Number of shares	1893663	1893663	1893663	1893663	1893663
	- Percentage of shareholding	50.00%	51.19%	50.00%	51.19%	50.00%
18	<b>Promoter and Promoter Group shareholding</b>					
	a) Pledged /Encumbered					
	-Number of Shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of total shareholding of promoter and promoter group	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of total share capital of the Company	NA	NA	NA	NA	NA
	b) Non - encumbered					
	-Number of Shares	1893852	1893852	1893852	1893852	1893852
	-Percentage of shares (as a % of total shareholding of promoter and promoter group	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of total share capital of the Company	50.00%	48.81%	50.00%	48.81%	50.00%

**GUJARAT HOTELS LIMITED**  
 Regd. Office : WelcomHotel Vadodara, R.C.Dutt Road, Vadodara-390007.  
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2009**  
**THE COMPANY HAS ONLY ONE OPERATING SEGMENT**

(Rs. in Lacs)

Sl. No.	Particulars	3 months ended in the current year 30.09.09 Unaudited	Corresponding 3 months ended in the previous year 30.09.08 Unaudited	Year to Date figures for current Period ended 30.09.09 Unaudited	Year to Date figures for the previous year ended 30.09.08 Unaudited	Previous Accounting Year ended 31.03.09 Audited
1	<b>Segment Revenue</b>					
	a)Segment - Revenue	67.79	72.76	140.42	146.63	303.82
	b)Others	20.05	17.92	49.88	41.75	97.76
	<b>Total</b>	<b>87.84</b>	<b>90.68</b>	<b>190.30</b>	<b>188.38</b>	<b>401.58</b>
	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales /Income</b>	<b>87.84</b>	<b>90.68</b>	<b>190.30</b>	<b>188.38</b>	<b>401.58</b>
2	<b>Segment Results - Profit before Tax and Interest from Segment</b>					
	a) Segment - Results	60.25	65.54	124.52	130.05	265.08
	b) Others	20.05	17.92	49.88	41.75	97.76
	<b>Total</b>	<b>80.30</b>	<b>83.46</b>	<b>174.40</b>	<b>171.80</b>	<b>362.84</b>
	Less : Interest	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>80.30</b>	<b>83.46</b>	<b>174.40</b>	<b>171.80</b>	<b>362.84</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	a)Segment - Capital Employed	224.08	230.35	224.08	230.35	107.84
	b)Others	1067.79	932.83	1067.79	932.83	1069.67
	<b>Total</b>	<b>1291.87</b>	<b>1163.18</b>	<b>1291.87</b>	<b>1163.18</b>	<b>1177.51</b>

**Notes**

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th October, 2009.
- Status of Investor complaints for the Quarter ended 30th September, 2009  
Pending at the beginning - Nil ; Received - 15 ; Disposed off - 15 ; Pending at the end - Nil
- Previous year figures have been regrouped/rearranged wherever necessary.

**Limited Review**

The Limited Review, as required under clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges.

This Report does not have any impact on the above 'Results and Notes' for the quarter and half year ended 30th September, 2009 which needs to be explained.

**Place : New Delhi**  
**Date : 30th October, 2009**

**Nakul Anand**  
**Chairman**

