

41st Annual General Meeting (AGM) of
Gujarat Hotels Limited
Details of voting results

Date of the AGM:	11 th September, 2023
Total number of shareholders on record date: (being the cut-off date for determining shareholders entitled to vote – 4 th September, 2023)	5262
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through video conferencing: Promoters and Promoter Group: Public	2 59

Agenda – wise disclosure

ORDINARY BUSINESS

Item No. 1 - Adoption of the Financial Statements of the Company for the financial year ended 31st March, 2023, and the Reports of the Board of Directors and the Auditors thereon.

Resolution Required:						Ordinary Resolution		
Whether promoter / promoter group are interested in the agenda / resolution:						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$
Promoter and Promoter Group	E-Voting*	2033963	2033963	100.00	2033963	0	100.00	0.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2033963	100.00	2033963	0	100.00	0.0000
Public - Institutions	E-Voting*	100	0	0.0000	0	0	0	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.0000	0	0	0.0000	0.0000
Public – Non-Institutions	E-Voting*	1753452	47524	2.7103	2523	45001	5.3089	94.6911
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		47524	2.7103	2523	45001	5.3089	94.6911
Total		3787515	2081487	54.9565	2036486	45001	97.8380	2.1620



Item No. 2 - Declaration of Final Dividend of ₹ 2/- per Equity Share of ₹ 10/- each for the financial year ended 31st March, 2023.

Resolution Required:						Ordinary Resolution		
Whether promoter / promoter group are interested in the agenda / resolution:						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting*	2033963	2033963	100.00	2033963	0	100.00	0.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2033963	100.00	2033963	0	100.00	0.0000
Public - Institutions	E-Voting*	100	0	0.0000	0	0	0	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.0000	0	0	0.0000	0.0000
Public – Non-Institutions	E-Voting*	1753452	47474	2.7075	2473	45001	5.2092	94.7908
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		47474	2.7075	2473	45001	5.2092	94.7908
Total		3787515	2081437	54.9552	2036436	45001	97.8380	2.1620



Item No. 3 - Appointment of Mr. Nakul Anand (DIN: 00022279) who retires by rotation and, being eligible, offers himself for re-appointment.

Resolution Required :						Ordinary Resolution		
Whether promoter / promoter group are interested in the agenda / resolution :						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting*	2033963	2033963	100.00	2033963	0	100.00	0.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2033963	100.00	2033963	0	100.00	0.0000
Public – Institutions	E-Voting*	100	0	0.0000	0	0	0	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.0000	0	0	0	0
Public – Non-Institutions	E-Voting*	1753452	47474	2.7075	2473	45001	5.2092	94.7908
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		47474	2.7075	2473	45001	5.2092	94.7908
Total		3787515	2081437	54.9552	2036436	45001	97.8380	2.1620



Item No. 4 - Approval to Remuneration of Messrs. K C Mehta & Co. LLP, Chartered Accountants (FRN 106237W/W100829), Statutory Auditors of the Company, for conduct of audit for the financial year 2023-24.

Resolution Required:						Ordinary Resolution		
Whether promoter / promoter group are interested in the agenda / resolution:						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting*	2033963	2033963	100.00	2033963	0	100.00	0.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2033963	100.00	2033963	0	100.00	0.0000
Public - Institutions	E-Voting*	100	0	0.0000	0	0	0	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.0000	0	0	0.0000	0.0000
Public – Non-Institutions	E-Voting*	1753452	47474	2.7075	2473	45001	5.2092	94.7908
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		47474	2.7075	2473	45001	5.2092	94.7908
Total		3787515	2081437	54.9552	2036436	45001	97.8380	2.1620

*aggregate of votes cast through remote e-voting (i.e. facility to cast vote prior to the AGM) and e-voting during the AGM.

All the Resolutions for consideration at the 41st AGM in respect of the items set out in the Notice dated 26th July, 2023, have been passed by the Members by requisite majority through remote e-voting and e-voting during the AGM.



Date: 11th September 2023

To,
Mr. Nakul Anand
The Chairman
Gujarat Hotels Limited
Welcome Hotel, Vadodara
R C Dutt Road, Alkapuri, Vadodara
Gujarat-390007

Sub.: Scrutinizer's Report on the 'Remote E-voting' and 'E-Voting during the Meeting' in respect to the resolutions contained in the Notice of the 41st Annual General Meeting of Gujarat Hotels Limited held on Monday, 11th September, 2023 at 11:00 A.M. through Video Conferencing/Other Audio Visual Means

Dear Sir,

Please find enclosed herewith the Scrutinizer's Report on the 'Remote E-voting' and 'E-Voting during the Meeting' in respect to the resolutions contained in the Notice of the 41st Annual General Meeting of Gujarat Hotels Limited held on **Monday, 11th September, 2023 at 11:00 A.M.** through Video Conferencing.

This is for your information and records.

Thanking You,

YOURS SINCERELY,

For P B & Associates
(Company Secretaries)

Pooja Bhatia
Mem. No. FCS-7673
COP: 6485
Place: New Delhi
Encl: As Above



Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Nakul Anand,
Chairman
Gujarat Hotels Limited
Welcome Hotel, Vadodara
R C Dutt Road, Alkapuri, Vadodara
Gujarat-390007

Subject: Consolidated Scrutinizer's Report for passing of Resolutions through Remote E-Voting and E-Voting during the 41st Annual General Meeting of the Members of Gujarat Hotels Limited ("the Company") held on Monday, 11th September, 2023 at 11:00 A.M. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)

Dear Sir,

I, Pooja Bhatia, Proprietor, M/s. P B & Associates, Practicing Company Secretary, was appointed by the Board of Directors of the Company at the meeting held on 26th July, 2023 to act as the Scrutinizer in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the process of remote e-voting and e-voting during the 41st Annual General Meeting (AGM) of the Company held on 11th September, 2023 through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM), in respect of the resolutions for consideration at the said AGM.

Management Responsibility

The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules made there under and General Circular Nos. 14/2020, 17/2020, 20/2020, 39/2020, 2/2021, 2/2022 and 10/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, December 31, 2020, January 13, 2021, May 5, 2022 and December 28, 2022 respectively, issued by the Ministry of Corporate Affairs, relating to remote e-voting and e-voting during the AGM on the resolutions contained in the AGM Notice dated 26th July, 2023 ('AGM Notice').



Scrutinizer's Responsibility

Our Responsibility as Scrutinizer for the remote e-voting and e-voting during the AGM is restricted to preparing a Consolidated Scrutinizer's Report of the vote cast 'in favour' or 'against' and details of invalid votes, if any, the resolutions stated in the AGM Notice dated 26th July, 2023 based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide remote e-voting facility and e-voting during the AGM.

I do hereby submit my report as follows:

1. All the resolutions for consideration at the AGM were transacted through remote e-voting and also e-voting during the AGM, for which purpose the Board of Directors of the Company engaged the services of NSDL.
2. Members whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-Off Date i.e. 4th September, 2023 were entitled to cast their votes by remote e-voting or e-voting during the AGM.
3. Voting through remote e-voting commenced at 09:00 A.M. on 7th September, 2023 and ended at 5:00 P.M. on 10th September, 2023 and after which the remote e-voting was blocked by NSDL.
4. Facility of e-voting was provided during the AGM to those Members who did not cast their votes by remote e-voting prior to the AGM.
5. After conclusion of voting during the AGM, the votes cast through e-voting during the AGM and remote e-voting were unblocked on the same day at 1:20 P.M. in the presence of two witnesses, Mr. Devender Singh and Ms. Naina Soni, neither of whom are in the employment of the Company.
6. Based on the reports generated from NSDL's e-voting website www.evoting.nsdl.com, which I have scrutinized, the consolidated results of voting are reported as under:



ORDINARY BUSINESS

Item No. 1 — As an Ordinary Resolution

Adoption of the Financial Statements of the Company for the financial year ended 31st March, 2023, and the Reports of the Board of Directors and the Auditors thereon.

	Remote e-voting		E-voting during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted	Number of Shares for which votes Cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	50	2036479	3	7	53	2036486	97.84
Voted against the resolution	2	45001	0	0	2	45001	2.16
Total	52	2081480	3	7	55	2081487	100

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 1 of the AGM Notice, has been passed with Requisite Majority.



Item No. 2 — As an Ordinary Resolution

Declaration of Final Dividend of ₹ 2/- per Equity Share of ₹ 10/- each for the financial year ended 31st March, 2023.

	Remote e-voting		E-voting during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted	Number of Shares for which votes Cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	49	2036429	3	7	52	2036436	97.84
Voted against the resolution	2	45001	0	0	2	45001	2.16
Total	51	2081430	3	7	54	2081437	100

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 2 of the AGM Notice, has been passed with Requisite Majority.



Item No. 3 — As an Ordinary Resolution

Appointment of Mr. Nakul Anand (DIN: 00022279) who retires by rotation and, being eligible, offers himself for re-appointment

	Remote e-voting		E-voting during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted	Number of Shares for which votes Cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	49	2036429	3	7	52	2036436	97.84
Voted against the resolution	2	45001	0	0	2	45001	2.16
Total	51	2081430	3	7	54	2081437	100

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 3 of the AGM Notice, has been passed with Requisite Majority.



Item No. 4 — As an Ordinary Resolution

Approval to Remuneration of Messrs. K C Mehta & Co. LLP, Chartered Accountants (FRN 106237W/W100829), Statutory Auditors of the Company, for conduct of audit for the financial year 2023-24

	Remote e-voting		E-voting during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted	Number of Shares for which votes Cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	49	2036429	3	7	52	2036436	97.84
Voted against the resolution	2	45001	0	0	2	45001	2.16
Total	51	2081430	3	7	54	2081437	100

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 4 of the AGM Notice, has been passed with Requisite Majority.

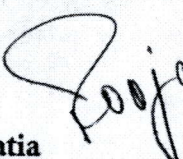
Note: for the purpose of calculation of No. of votes polled, only the valid votes have been counted and no. of invalid votes had not been taken into account.

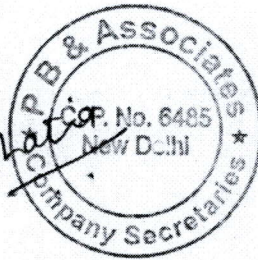


7. 61 (Sixty One) members were present through VC/OAVM and all the resolutions are passed with requisite majority.
8. All the relevant records shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the AGM and the same shall be handed over thereafter to the Company Secretary of the Company for safe keeping.

Thanking you,

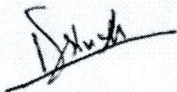
Yours faithfully,
For P B & Associates
(Company Secretaries)


Pooja Bhatia
Mem. No. FCS-7673
COP: 6485
UDIN: F007673E000987291

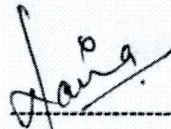


Place: New Delhi
Date: 11/09/23

We the undersigned, have witnessed that the votes cast through remote e-voting and e-voting during the AGM were unblocked from NSDL's e-voting website www.evoting.nSDL.com in our presence on 11th September, 2023 at 1:20 P.M.



Name: Devender Singh
Address: H. No-N-8, BudhVihar, Phase-1,
Delhi-110086



Name: Naina Soni
Address: A-107B, Dashrathpuri New
Delhi-110045

Counter Signed by the Company Secretary

Signature:

