SELF-DECLARATION

(ON THE LETTER HEAD OF SHAREHOLDER)

| Date: | | |
|----------------|---|------|
| Issuer Name : | | |
| Issuer Address | : | |
| | | |
| | | |

Dear Sir/Madam,

<u>Sub : Declaration provided to Gujarat Hotels Limited</u> for claiming the tax treaty benefits for the financial year ending on 31st March, 2021

Declaration

This is to confirm that :

1) [NAME OF SHAREHOLDER] is a tax resident of [COUNTRY OF RESIDENCE] as per the provisions of the Agreement for Avoidance of Double Taxation and Prevention of Fiscal Evasion between India and [COUNTRY OF RESIDENCE] (the "India - [COUNTRY OF RESIDENCE] DTAA"), read with the provisions laid down in Multilateral Instrument (MLI), where applicable;

2) [NAME OF SHAREHOLDER] will continue to maintain the 'tax resident' status in *his/her/its respective Country for the application of the provisions of the India-[COUNTRY OF RESIDENCE] DTAA, during the financial year 2020-21;

3) [NAME OF SHAREHOLDER] is eligible to claim the benefits under the provisions of India-[COUNTRY OF RESIDENCE] DTAA;

4) The claim of benefits by [NAME OF SHAREHOLDER] is not impaired in any way;

5) [NAME OF THE SHAREHOLDER] is the beneficial owner of [NO OF SHARES] shares held under DPID ______ Client ID _____ / Folio No._____ (*if shares are held under different Demat Accounts and / or Folio Nos., give separate details for all*). Further, [NAME OF THE SHAREHOLDER] is the beneficial owner of dividend receivable from the Company in relation to aforementioned shares;

6) [NAME OF THE SHAREHOLDER] does not have any taxable presence, fixed base or permanent establishment in India as per the provisions of the India- [COUNTRY OF RESIDENCE] DTAA during the Financial Year 2020-21;

7) [NAME OF THE SHAREHOLDER] is the holder/ not the holder of (*strikethrough whichever is not applicable*) PAN allotted by the Income Tax Authorities in India.

8) [NAME OF THE SHAREHOLDER] will immediately inform the Company if there is a change in the status.

*I/We hereby confirm that the declarations made hereinabove are bona fide, true and complete in all respect. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by [NAME OF SHAREHOLDER].

Yours faithfully,

| Name of Shareholder | |
|------------------------|--|
| Signature | |
| Authorized Signatory : | |
| Name | |
| Designation | |
| Signature | |
| Email Address | |
| Contact Number | |
| Contact Address | |
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